



2023 EU-wide Stress Test

Bank Name	Sydbank A/S
LEI Code	GP5DT10VX1QRQUKVBK64
Country Code	DK

2023 EU-wide Stress Test: Summary

Sydbank A/S

(mln EUR, %)	Actual	Baseline Scenario				Adverse Scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025	
Net interest income	350	517	506	501	350	348	346	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	23	47	47	47	-70	23	23	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	12	-106	-65	-53	-233	-217	-130	
Profit or (-) loss for the year	256	235	246	241	-110	-29	-7	
Coverage ratio: non-performing exposure (%)	48.66%	49.31%	51.53%	52.84%	50.80%	54.47%	55.79%	
Common Equity Tier 1 capital	1,410	1,521	1,621	1,707	1,293	1,246	1,207	
Total Risk exposure amount (all transitional adjustments included)	8,132	8,396	8,490	8,529	8,837	9,597	9,681	
Common Equity Tier 1 ratio, %	17.34%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%	
Fully loaded Common Equity Tier 1 ratio, %	17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%	
Tier 1 capital	1,510	1,621	1,721	1,807	1,393	1,346	1,307	
Total leverage ratio exposures	24,895	24,895	24,895	24,895	24,895	24,895	24,895	
Leverage ratio, %	6.06%	6.51%	6.91%	7.26%	5.60%	5.41%	5.25%	
Fully loaded leverage ratio, %	6.04%	6.51%	6.92%	7.26%	5.60%	5.41%	5.25%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB

Sydbank A/S

		Actual 31/12/2022*															
		Exposure values								Risk exposure amounts							
		A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(min EUR, %)																	
Sydbank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	12,892	157	0	0	4,300	146	0	0	0	11,790	1,132	157	15	45	60	44.34%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	5,176	122	0	0	1,911	106	0	0	0	4,511	667	122	8	31	51	41.91%
	Retail	3,505	29	0	0	696	103	0	0	0	3,358	156	36	2	18	18	51.83%
	Retail - Secured on real estate property	1,567	0	0	0	314	46	0	0	0	1,443	67	21	1	8	11	49.48%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	21	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	1,567	0	0	0	293	46	0	0	0	1,403	69	21	1	7	11	49.48%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	1,937	11	0	0	382	59	0	0	0	1,915	69	14	1	11	8	55.38%
	Retail - Other Retail - Of Which: SME	73	0	0	0	28	0	0	0	0	67	9	0	0	1	0	-
	Retail - Other Retail - Of Which: non-SME	1,864	11	0	0	354	59	0	0	0	1,848	59	14	1	9	8	55.38%
	Equity	0	0			0	0			0	0	0	0	0	0	0	-
Securitisation	0	0			0	0			0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0			0	0			0	0	0	0	0	0	0	-	
IRB TOTAL	16,392	177	0	0	4,997	246	0	0	0	15,118	1,258	192	17	63	88	45.72%	

		Actual 31/12/2022*																					
		Exposure values				Risk exposure amounts																	
		A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure		Stage 2 exposure		Stage 3 exposure		Stock of provisions for Stage 1 exposure		Stock of provisions for Stage 2 exposure		Stock of provisions for Stage 3 exposure		Coverage Ratio - Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted														
(min EUR, %)																							
DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	11,367	145	0	0	3,735	127	0	0	10,315	1,012	145	13	41	60	41.73%							
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	4,867	121	0	0	1,736	105	0	0	4,247	620	121	7	29	51	41.74%							
	Retail	3,339	19	0	0	667	95	0	0	3,205	120	34	2	17	18	52.09%							
	Retail - Secured on real estate property	1,552	0	0	0	310	43	0	0	1,429	66	21	1	8	10	50.02%							
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	211	0	0	0	0	77	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1,552	0	0	0	299	43	0	0	1,391	99	21	1	7	10	50.02%							
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1,787	11	0	0	357	53	0	0	1,726	94	14	1	10	7	55.24%							
	Retail - Other Retail - Of Which: SME	77	0	0	0	28	0	0	0	67	9	0	0	0	1	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	1,710	11	0	0	329	53	0	0	1,709	46	14	1	9	7	55.24%							
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	14,706	164	0	0	4,402	222	0	0	13,539	1,151	179	15	59	78	43.72%								

		Actual 31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(min EUR, %)																	
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	1,020	8	0	0	491	13	0	0	942	77	8	2	3	4	76.80%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	298	1	0	0	172	2	0	0	251	47	1	1	2	1	59.48%	
	Retail	85	1	0	0	12	1	0	0	82	2	0	0	0	0	64.52%	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	82	0	0	0	11	0	0	0	80	2	0	0	0	0	92.31%	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	81	0	0	0	11	0	0	0	79	2	0	0	0	0	92.31%	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	IRB TOTAL	1,104	8	0	0	503	14	0	0	1,024	80	8	2	3	4	76.33%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Sydbank A/S

		Baseline Scenario																					
		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(min EUR, %)																							
Sydbank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	11,294	1,426	220	21	97	112	49.30%	11,147	1,598	280	27	106	157	51.57%	10,980	1,689	380	26	109	201	52.99%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	4,367	763	171	11	57	80	46.73%	4,296	796	217	13	57	107	49.20%	4,250	789	263	13	56	130	50.64%	
	Retail	3,252	154	41	2	20	22	53.07%	3,297	175	47	2	20	26	53.83%	3,272	193	55	2	21	30	54.19%	
	Retail - Secured on real estate property	1,413	75	24	1	8	12	49.44%	1,423	81	27	1	8	12	49.56%	1,414	87	31	1	9	10	49.56%	
	Retail - Secured on real estate property - Of Which: SME	36	7	1	0	0	0	41.56%	37	7	1	0	0	0	41.56%	36	7	1	0	0	0	41.56%	
	Retail - Secured on real estate property - Of Which: non-SME	1,395	67	23	1	8	12	49.62%	1,386	74	26	1	8	12	49.62%	1,377	80	29	1	8	11	49.89%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-	
	Retail - Other Retail	1,862	80	17	1	12	10	58.20%	1,874	90	20	1	12	12	59.49%	1,859	106	24	1	12	14	59.94%	
	Retail - Other Retail - Of Which: SME	65	10	1	0	1	1	74.42%	64	11	1	0	1	1	70.29%	63	11	1	0	1	1	67.68%	
	Retail - Other Retail - Of Which: non-SME	1,807	69	16	1	10	9	57.34%	1,811	79	19	1	11	11	58.57%	1,796	94	23	1	12	13	59.19%	
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-		
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-		
IRB TOTAL		14,719	1,580	270	23	116	134	49.70%	14,444	1,773	351	29	126	182	51.87%	14,253	1,882	434	28	131	231	53.14%	

		Baseline Scenario																					
		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(min EUR, %)																							
DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	9,996	1,362	213	19	90	101	47.33%	9,771	1,467	283	24	97	142	50.16%	9,621	1,537	353	24	100	183	51.79%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	4,108	712	168	10	53	78	46.43%	4,038	788	211	12	53	101	48.83%	3,997	788	253	12	52	127	50.24%	
	Retail	3,173	146	40	1	19	23	53.18%	3,146	167	46	2	19	25	53.85%	3,121	184	53	2	20	29	54.15%	
	Retail - Secured on real estate property	1,418	74	24	1	8	12	49.52%	1,409	80	27	1	8	13	49.99%	1,399	86	30	1	8	13	49.96%	
	Retail - Secured on real estate property - Of Which: SME	38	7	1	0	0	0	41.55%	37	7	1	0	0	0	42.96%	36	7	1	0	0	0	43.36%	
	Retail - Secured on real estate property - Of Which: non-SME	1,381	66	23	0	7	12	50.11%	1,372	73	26	1	8	13	50.27%	1,363	78	29	1	8	14	50.32%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0	
	Retail - Other Retail	1,754	72	18	1	11	9	57.90%	1,737	87	19	1	11	12	59.11%	1,722	98	23	1	12	14	59.51%	
	Retail - Other Retail - Of Which: SME	65	10	1	0	1	1	74.42%	63	11	1	0	1	1	70.29%	62	11	1	0	1	1	67.68%	
	Retail - Other Retail - Of Which: non-SME	1,689	62	17	1	9	8	56.99%	1,674	76	18	1	10	10	58.11%	1,660	87	22	1	11	12	58.69%	
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	0		
IRB TOTAL		13,168	1,449	253	21	108	122	48.25%	12,917	1,624	329	26	117	167	50.68%	12,742	1,721	406	26	120	212	52.10%	

		Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(min EUR, %)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	918	98	11	2	6	8	73.19%	900	112	15	2	7	11	70.67%	889	119	20	2	8	14	69.09%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	
	Corporates - Of Which: SME	247	49	1	1	3	2	62.31%	244	50	0	1	4	3	62.98%	243	49	0	1	4	1	63.23%
	Retail	82	3	0	0	0	0	63.54%	81	3	0	0	0	0	61.68%	81	3	1	0	0	0	59.63%
	Retail - Secured on real estate property	0	0	0	0	0	0	43.95%	0	0	0	0	0	0	41.30%	0	0	0	0	0	0	43.51%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	53.65%	0	0	0	0	0	0	52.99%	0	0	0	0	0	0	53.71%
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	43.92%	2	0	0	0	0	0	43.22%	2	0	0	0	0	0	42.39%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	
	Retail - Other Retail	79	2	0	0	0	0	84.99%	79	3	0	0	0	0	76.59%	78	3	0	0	0	0	70.06%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	78.90%	0	0	0	0	0	0	78.68%	0	0	0	0	0	0	78.13%
	Retail - Other Retail - Of Which: non-SME	79	2	0	0	0	0	85.00%	79	3	0	0	0	0	76.58%	78	3	0	0	0	0	70.01%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0		
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0		
IRB TOTAL		1,000	101	11	2	6	8	72.88%	981	115	16	2	7	11	70.41%	969	122	21	2	8	14	68.81%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Sydbank A/S

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																						
Sydbank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	10,986	1,802	262	59	150	133	50.76%	10,132	2,486	430	55	241	235	54.54%	9,956	2,528	560	46	266	313	55.85%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	4,117	939	191	30	100	92	48.40%	3,845	1,172	289	26	154	149	52.37%	3,790	1,149	360	24	171	194	53.73%
	Retail	3,256	181	43	6	23	23	53.72%	3,153	369	63	14	34	35	56.13%	2,993	431	96	11	47	52	56.94%
	Retail - Secured on real estate property	1,420	86	25	3	9	12	49.78%	1,362	136	34	6	14	18	51.83%	1,294	189	49	5	19	20	53.28%
	Retail - Secured on real estate property - Of Which: SME	36	6	1	0	1	0	44.28%	36	6	1	0	1	0	49.43%	32	11	3	0	3	5	50.54%
	Retail - Secured on real estate property - Of Which: non-SME	1,384	77	24	2	9	12	49.94%	1,327	129	33	5	13	17	51.94%	1,262	177	46	4	16	23	53.44%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1,676	95	18	4	13	11	59.11%	1,792	169	29	8	20	18	61.21%	1,699	242	47	7	28	29	60.72%
	Retail - Other Retail - Of Which: SME	63	12	1	0	1	0	73.51%	59	15	2	0	1	2	69.14%	55	17	4	0	1	2	68.78%
	Retail - Other Retail - Of Which: non-SME	1,612	83	17	4	12	10	58.15%	1,733	153	27	8	19	16	60.47%	1,644	225	43	6	26	28	60.36%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL		14,282	1,982	305	66	177	156	51.18%	13,285	2,789	494	68	275	270	54.75%	12,049	2,959	660	60	312	370	56.01%

		Adverse Scenario																					
		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(m EUR, %)																							
DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	5,624	1,644	244	53	145	120	49.20%	8,852	2,262	399	49	225	214	53.47%	8,694	2,295	522	44	249	287	54.96%	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	3,926	876	186	27	95	90	48.06%	3,617	1,093	278	25	147	145	51.93%	3,566	1,076	347	22	165	185	53.33%	
	Retail	1,145	172	42	8	21	23	53.77%	3,008	290	61	13	33	34	55.99%	2,854	412	52	11	46	52	56.77%	
	Retail - Secured on real estate property	1,406	85	25	3	9	12	50.23%	1,348	134	34	6	14	13	52.18%	1,281	188	49	5	19	20	53.56%	
	Retail - Secured on real estate property - Of Which: SME	36	9	1	0	1	0	44.26%	134	10	2	0	1	1	49.39%	32	11	2	0	1	1	50.32%	
	Retail - Secured on real estate property - Of Which: non-SME	1,370	76	24	2	8	12	50.40%	1,314	124	32	5	13	12	52.31%	1,249	176	46	4	18	20	53.72%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	1,723	87	18	4	12	10	59.73%	1,660	156	27	7	19	17	60.66%	1,573	228	44	6	26	27	60.26%	
	Retail - Other Retail - Of Which: SME	63	12	1	0	1	0	73.50%	58	15	2	0	1	2	69.12%	55	17	4	0	1	2	64.74%	
Retail - Other Retail - Of Which: non-SME	1,676	75	16	2	11	9	57.69%	1,601	141	25	7	17	15	59.82%	1,518	209	40	6	24	25	59.85%		
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL		12,769	1,815	286	59	166	142	49.87%	11,859	2,550	461	62	258	248	53.80%	11,548	2,707	614	54	294	339	55.23%	

		Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure									
(m EUR, %)																															
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
	Corporates	887	128	13	5	8	9	71.87%	823	180	24	5	13	17	68.26%	811	183	33	4	13	22	67.11%									
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0									
	Corporates - Of Which: SME	224	61	4	2	3	3	62.73%	214	76	10	2	6	7	63.45%	215	76	13	2	6	9	63.61%									
	Retail	81	3	0	0	0	0	65.73%	78	0	1	0	1	0	63.79%	75	0	2	0	1	1	60.00%									
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	45.62%	0	0	1	0	0	0	41.89%	0	0	1	0	0	0	46.02%									
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	55.44%	0	0	0	0	0	0	57.68%	0	0	0	0	0	0	56.95%									
	Retail - Qualifying Revolving	0	0	0	0	0	0	45.57%	2	0	0	0	0	0	45.74%	2	0	1	0	0	0	45.82%									
	Retail - Other Retail	78	3	0	0	0	0	85.08%	76	0	1	0	1	0	71.69%	73	0	1	0	1	1	63.52%									
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	86.96%	0	0	0	0	0	0	81.16%	0	0	0	0	0	0	79.15%									
	Retail - Other Retail - Of Which: non-SME	78	3	0	0	0	0	85.07%	76	0	1	0	1	0	71.63%	72	0	1	0	1	1	63.43%									
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0										
IRB TOTAL		968	131	13	5	8	10	71.68%	902	186	25	5	13	17	68.12%	886	192	35	4	14	23	66.81%									

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

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		Actual											
		31/12/2022*											
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted								
Sydbank A/S	(mbl EUR, %)	2,591	0	0	0	2,591	0	0	0	0	0	0	0.00%
	Central governments	1,135	0	0	0	1,135	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	138	0	0	0	138	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	396	0	0	0	396	0	0	0	0	0	0	0.00%
	Corporates	57	0	0	0	57	0	0	0	0	0	0	0.00%
	of which: SME	26	0	0	0	26	0	0	0	0	0	0	0.00%
	Retail	161	0	112	1	159	4	1	0	1	0	45.65%	
	of which: SME	99	0	73	0	99	0	0	0	0	0	0.00%	
	Secured by mortgages on immovable property	7	0	2	0	7	0	0	0	0	0	0.00%	
	of which: SME	3	0	1	0	3	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	240	0	477	0	240	0	0	0	0	0	0	0.00%
	Other exposures	311	0	0	0	311	0	0	0	0	0	0	0.00%
	Standardised Total	5,093	0	1,041	13	5,093	5	0	0	1	2	24.11%	

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted											
DENMARK	(mbl EUR, %)	77	0	0	0	77	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	1,135	0	0	0	1,135	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	18	0	0	0	18	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	191	0	67	0	183	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	24	0	10	12	24	1	0	0	0	0	0	0	2	21.26%	
	of which: SME	19	0	10	12	18	0	0	0	0	0	0	0	1	21.70%	
	Retail	157	0	109	1	156	4	1	0	0	0	0	0	0	61.45%	
	of which: SME	99	0	69	0	99	0	0	0	0	0	0	0	0	0.00%	
	Secured by mortgages on immovable assets	7	0	2	0	7	0	0	0	0	0	0	0	0	0.00%	
	of which: SME	3	0	1	0	3	0	0	0	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	237	0	477	0	232	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	299	0	289	0	299	0	0	0	0	0	0	0	0	0	0.00%
	Other exposures	2,149	0	942	13	2,144	5	0	0	0	0	0	0	0	0	0.00%
	Standardised Total	2,149	0	942	13	2,144	5	0	0	0	0	0	0	1	2	24.11%

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
Non-defaulted	Defaulted	Non-defaulted	Defaulted									
GERMANY	Central banks	2,514	0	0	0	2,514	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	37	0	4	0	37	0	0	0	0	0	0.00%
	Corporations	19	0	0	0	19	0	0	0	0	0	0.00%
	of which: SME	10	0	0	0	10	0	0	0	0	0	0.00%
	Retail	3	0	2	0	3	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
	Other exposures	12	0	11	0	12	0	0	0	0	0	0.00%
	Standardised Total	2,576	0	28	0	2,576	0	0	0	0	0	0.00%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

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		Baseline Scenario																											
		31/12/2023								31/12/2024								31/12/2025											
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Sydbank A/S	(in EUR, %)																												
	Central banks	2,391	0	0	0	0	0	0.00%	2,391	0	0	0	0	0	0.00%	2,391	0	0	0	0	0	0	0.00%	2,391	0	0	0	0	0.00%
	Central governments	1,135	0	0	0	0	0	0.00%	1,135	0	0	0	0	0	0.00%	1,135	0	0	0	0	0	0	0.00%	1,135	0	0	0	0	0.00%
	Regional governments or local authorities	18	0	0	0	0	0	0.00%	18	0	0	0	0	0	0.00%	18	0	0	0	0	0	0	0.00%	18	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Multilateral Development Banks	138	0	0	0	0	0	0.00%	138	0	0	0	0	0	0.00%	138	0	0	0	0	0	0	0.00%	138	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Institutions	366	0	0	0	0	0	0.00%	366	0	0	0	0	0	0.00%	366	0	0	0	0	0	0	0.00%	366	0	0	0	0	0.00%
	Corporates	54	0	0	0	0	0	0.00%	54	0	0	0	0	0	0.00%	54	0	0	0	0	0	0	0.00%	54	0	0	0	0	0.00%
	of which: SME	262	0	0	0	0	0	0.00%	262	0	0	0	0	0	0.00%	262	0	0	0	0	0	0	0.00%	262	0	0	0	0	0.00%
	Retail	151	7	0	0	1	1	56.75%	151	9	2	0	1	1	56.85%	149	11	2	0	1	0	1	57.25%	149	11	2	0	1	57.25%
	of which: SME	41	0	0	0	0	0	0.00%	41	0	0	0	0	0	0.00%	41	0	0	0	0	0	0	0.00%	41	0	0	0	0	0.00%
	Secured by mortgages on immovable assets	7	0	0	0	0	0	47.67%	7	0	0	0	0	0	46.76%	7	0	0	0	0	0	0	46.76%	7	0	0	0	0	46.76%
	of which: SME	0	0	0	0	0	0	46.67%	0	0	0	0	0	0	46.80%	0	0	0	0	0	0	0	46.87%	0	0	0	0	0	46.87%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Equity	280	0	0	0	0	0	0.00%	280	0	0	0	0	0	0.00%	280	0	0	0	0	0	0	0.00%	280	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%
	Other assets	311	0	0	0	0	0	0.00%	311	0	0	0	0	0	0.00%	311	0	0	0	0	0	0	0.00%	311	0	0	0	0	0
Standardised Total	4,993	11	9	0	1	4	38.14%	4,990	14	10	0	1	4	39.86%	4,987	16	13	0	1	5	41.35%	4,993	16	13	0	1	5	41.35%	

		Baseline Scenario																												
		31/12/2023							31/12/2024							31/12/2025														
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
DENMARK	(in EUR, %)	22	0	0	0	0	0	0.00%	22	0	0	0	0	0	0.00%	22	0	0	0	0	0	0	0.00%	22	0	0	0	0	0	0.00%
	Central banks	1,115	0	0	0	0	0	0.00%	1,115	0	0	0	0	0	0.00%	1,115	0	0	0	0	0	0	0.00%	1,115	0	0	0	0	0	0.00%
	Regional governments or local authorities	18	0	0	0	0	0	0.00%	18	0	0	0	0	0	0.00%	18	0	0	0	0	0	0	0.00%	18	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	191	0	0	0	0	0	0.00%	191	0	0	0	0	0	0.00%	191	0	0	0	0	0	0	0.00%	191	0	0	0	0	0	0.00%
	Corporates	21	0	0	0	0	0	0.00%	21	35.11%	0	0	0	0	0.00%	21	35.11%	0	0	0	0	0	0.00%	21	35.11%	0	0	0	0	0.00%
	of which: SME	17	0	0	0	0	0	0.00%	17	2	0	0	0	0	0.00%	17	35.11%	0	0	0	0	0	0.00%	17	35.11%	0	0	0	0	0.00%
	Retail	150	0	0	0	0	0	0.00%	150	14.21%	0	0	0	0	0.00%	150	14.21%	0	0	0	0	0	0.00%	150	14.21%	0	0	0	0	0.00%
	of which: SME	47	0	0	0	0	0	0.00%	45	4	0	0	0	0	0.00%	44	5	0	0	0	0	0.00%	44	5	0	0	0	0	0.00%	
	Secured by mortgages on immovable assets	7	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%	7	46.76%	0	0	0	0	0	0.00%	7	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Equity	227	0	0	0	0	0	0.00%	227	0.00%	0	0	0	0	0.00%	227	0	0	0	0	0	0	0.00%	227	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Other exposures	299	0	0	0	0	0	0.00%	299	0	0	0	0	0	0.00%	299	0	0	0	0	0	0	0.00%	299	0	0	0	0	0	0.00%
	Standardised Total	2,138	10	0	0	1	4	30.84%	2,135	12	10	0	1	4	30.96%	2,133	14	11	0	1	5	40.89%	2,138	14	11	0	1	5	40.89%	

		Baseline Scenario																							
		31/12/2023							31/12/2024							31/12/2025									
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure			
(in EUR, %)		2,514	0	0	0	0	0	0.00%	2,514	0	0	0	0	0	0.00%	2,514	0	0	0	0	0	0	0.00%		
GERMANY	Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%		
	Institutions	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0	0.00%		
	Corporates	100	1	0	0	0	0	64.25%	100	1	0	0	0	0	64.00%	9	1	0	0	0	0	63.94%			
	of which: SME	9	0	0	0	0	0	64.25%	9	0	0	0	0	64.00%	0	0	0	0	0	0	63.75%				
	Related	0	0	0	0	0	0	71.67%	0	0	0	0	0	68.33%	0	0	0	0	0	0	63.11%				
	of which: SME	0	0	0	0	0	0	78.95%	0	0	0	0	0	78.67%	0	0	0	0	0	0	78.12%				
	Secured by mortgages on immovable assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
	Items associated with particular high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%				
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%					
Collective investments undertakings (CUI)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%					
Receivables	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%					
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%					
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%					
Classified/Total	2,575	0	0	0	0	0	64.25%	2,575	0	0	0	0	0	64.14%	2,575	1	0	0	0	0	63.76%				

2023 EU-wide Stress Test: Credit risk STA
Sydbank A/S

		Adverse Scenario																			
		31/12/2023						31/12/2024						31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure
(in EUR, %)																					
Sydbank A/S	Central banks	2,391	0	0	0	0	0.00%	2,391	0	0	0	0	0	0.00%	2,391	0	0	0	0	0	0.00%
	Central governments	1,135	0	0	0	0	0.00%	1,135	0	0	0	0	0.00%	1,135	0	0	0	0	0	0.00%	
	Regional governments or local authorities	18	0	0	0	0	0.00%	18	0	0	0	0	0.00%	18	0	0	0	0	0	0.00%	
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Multilateral Development Banks	188	0	0	0	0	0.00%	188	0	0	0	0	0.00%	188	0	0	0	0	0	0.00%	
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Institutions	36	0	0	0	0	0.00%	36	0	0	0	0	0.00%	36	0	0	0	0	0	0.00%	
	Corporates	34	0	0	0	0	0.00%	34	0	0	0	0	0.00%	34	0	0	0	0	0	0.00%	
	of which: SME	32	0	0	0	0	0.00%	32	0	0	0	0	0.00%	32	0	0	0	0	0	0.00%	
	Retail	95	10	1	0	1	55.71%	163	16	3	1	2	1	55.13%	136	22	4	1	2	3	86.49%
	of which: SME	46	0	0	0	0	48.48%	82	0	0	0	0	0	56.48%	45	0	0	0	0	0	100.00%
	Secured by mortgages on immovable assets	3	0	0	0	0	48.64%	3	0	0	0	0	0	53.73%	3	1	0	0	0	0	53.85%
	of which: SME	3	0	0	0	0	48.64%	3	0	0	0	0	0	53.73%	3	1	0	0	0	0	53.78%
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
	Equity	260	0	0	0	0	0.00%	260	0	0	0	0	0.00%	260	0	0	0	0	0	0.00%	
	Securitisation	311	0	0	0	0	0.00%	311	0	0	0	0	0.00%	311	0	0	0	0	0	0.00%	
	Other assets	260	0	0	0	0	0.00%	260	0	0	0	0	0.00%	260	0	0	0	0	0	0.00%	
Standardised Total	4,999	14	10	1	1	4	39.31%	4,978	20	12	1	1	42.74%	4,969	30	14	1	3	6	45.38%	

		Adverse Scenario																			
		31/12/2023						31/12/2024						31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio - Stage 3 exposure		
(in EUR, %)																					
DENMARK	Central banks	22	0	0	0	0	0.00%	22	0	0	0	0	0.00%	22	0	0	0	0	0.00%		
	Central governments or local authorities	1,135	0	0	0	0	0.00%	1,135	0	0	0	0	0.00%	1,135	0	0	0	0	0.00%		
	Regional governments or local authorities	18	0	0	0	0	0.00%	18	0	0	0	0	0.00%	18	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Institutions	193	0	0	0	0	0.00%	193	0	0	0	0	0.00%	193	0	0	0	0	0.00%		
	Corporates	24	0	0	0	0	0.00%	24	0	0	0	0	0.00%	24	0	0	0	0	0.00%		
	of which: SME	18	0	0	0	0	36.00%	15	0	0	0	0	36.00%	13	0	0	0	0	37.64%		
	Retail	167	0	0	0	0	55.61%	168	0	1	2	59.07%	152	0	1	2	58.39%				
	of which: SME	95	0	0	0	0	48.64%	92	0	1	1	56.73%	80	0	1	1	56.48%				
	Secured by mortgages on immovable assets	7	0	0	0	0	49.64%	7	1	0	0	0	53.73%	6	1	0	0	0	53.80%		
	of which: SME	7	0	0	0	0	49.64%	7	0	0	0	0	52.53%	7	1	0	0	0	52.18%		
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%		
	Equity	237	0	0	0	0	0.00%	237	0	0	0	0	0.00%	237	0	0	0	0	0.00%		
	Other exposures	299	0	0	0	0	0.00%	299	0	0	0	0	0.00%	299	0	0	0	0	0.00%		
	Standardised Total	2,133	12	10	1	1	38.72%	2,125	21	11	1	1	42.15%	2,117	27	12	1	3	44.65%		

		Adverse Scenario																				
		31/12/2023						31/12/2024						31/12/2025								
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(in EUR, %)																						
GERMANY	Central banks	2,514	0	0	0	0	0.00%	2,514	0	0	0	0	0	0.00%	2,514	0	0	0	0	0	0	0.00%
	Central governments or local authorities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Institutions	37	0	0	0	0	0.00%	37	0	0	0	0	0	0.00%	37	0	0	0	0	0	0	0.00%
	Corporates	9	1	0	0	0	64.11%	9	2	0	0	0	0	64.03%	9	2	0	0	0	0	0	64.03%
	of which: SME	9	1	0	0	0	64.11%	9	2	0	0	0	0	64.07%	9	2	0	0	0	0	0	64.07%
	Retail	3	0	0	0	0	76.80%	3	0	0	0	0	0	83.18%	3	0	0	0	0	0	0	82.61%
	of which: SME	3	0	0	0	0	86.96%	3	0	0	0	0	0	81.16%	3	0	0	0	0	0	0	79.15%
	Secured by mortgages on immovable assets	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Reclassification	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	12	0	0	0	0	0.00%	12	0	0	0	0	0	0.00%	12	0	0	0	0	0	0	0.00%	
Standardised Total	2,575	1	0	0	0	64.80%	2,574	2	0	0	0	64.30%	2,574	2	0	0	0	0	0	0	63.94%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

[illegible][illegible]

[illegible][illegible][illegible]

[illegible]

[illegible]

2023 EU-wide Stress Test: Securitisations

Sydbank A/S

		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)								
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	0						
	SEC-IAA	0						
	Total	0						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0

2023 EU-wide Stress Test: Risk exposure amounts

Sydbank A/S

	(mln EUR)	Actual	Baseline scenario			Adverse scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk		6,297	6,561	6,655	6,694	7,002	7,762	7,845
Risk exposure amount for securitisations and re-securitisations		0	0	0	0	0	0	0
Risk exposure amount other credit risk		6,297	6,561	6,655	6,694	7,002	7,762	7,845
Risk exposure amount for market risk		741	741	741	741	741	741	741
Risk exposure amount for operational risk		1,094	1,094	1,094	1,094	1,094	1,094	1,094
Other risk exposure amounts		0	0	0	0	0	0	0
Total risk exposure amount		8,132	8,396	8,490	8,529	8,837	9,597	9,681
Total Risk exposure amount (transitional)		8,132	8,396	8,490	8,529	8,837	9,597	9,681
Total Risk exposure amount (fully loaded)		8,132	8,396	8,490	8,529	8,837	9,597	9,681

2023 EU-wide Stress Test: Capital

Sydbank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
(mln EUR, %)										
	A	OWN FUNDS		1,595	1,708	1,809	1,895	1,483	1,440	1,402
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)		1,410	1,521	1,621	1,707	1,293	1,246	1,207
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		20	20	20	20	20	20	20
	A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
	A.1.2	Retained earnings		1,546	1,658	1,775	1,890	1,431	1,401	1,395
	A.1.3	Accumulated other comprehensive income		19	19	19	19	19	19	19
	A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	0	0	0
	A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
	A.1.3.3	Other OCI contributions		19	19	19	19	19	19	19
	A.1.4	Other Reserves		58	58	58	58	58	58	58
	A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters		-9	-9	-9	-9	-9	-9	-9
	A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-9	-9	-9	-9	-9	-9	-9
	A.1.7.2	Cash flow hedge reserve		0	0	0	0	0	0	0
	A.1.7.3	Other adjustments		0	0	0	0	0	0	0
	A.1.8	(-) Intangible assets (including Goodwill)		-41	-35	-32	-29	-35	-32	-29
	A.1.8.1	of which: Goodwill (-)		-17	-17	-17	-17	-17	-17	-17
	A.1.8.2	of which: Software assets (-)		0	0	0	0	0	0	0
	A.1.8.3	of which: Other intangible assets (-)		-24	-18	-15	-12	-18	-15	-12
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		0	0	0	0	0	0	0
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	0	0	0	0	0	0
	A.1.11	(-) Defined benefit pension fund assets		0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Sydbank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(mln EUR, %)							
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-187	-187	-187	-187	-187	-187	-187
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
	A.1.18A	(-) Insufficient coverage for non-performing exposures		-2	-3	-22	-54	-3	-24	-59
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	0	0	0	0	0	0	0	0
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		6	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		6	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Sydbank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(mln EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		100	100	100	100	100	100	100
	A.2.1	Additional Tier 1 Capital instruments		100	100	100	100	100	100	100
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,510	1,621	1,721	1,807	1,393	1,346	1,307
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		85	87	88	88	90	94	95
	A.4.1	Tier 2 Capital instruments		75	75	75	75	75	75	75
	A.4.2	Other Tier 2 Capital components and deductions		11	12	13	13	15	19	20
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		8,132	8,396	8,490	8,529	8,837	9,597	9,681
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		17.34%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
	C.2	Tier 1 Capital ratio		18.57%	19.30%	20.28%	21.18%	15.77%	14.03%	13.51%
	C.3	Total Capital ratio		19.62%	20.34%	21.31%	22.21%	16.78%	15.01%	14.48%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		1,404	1,521	1,621	1,707	1,293	1,246	1,207
	D.2	TIER 1 CAPITAL (fully loaded)		1,504	1,621	1,721	1,807	1,393	1,346	1,307
	D.3	TOTAL CAPITAL (fully loaded)		1,590	1,708	1,809	1,895	1,483	1,440	1,402

2023 EU-wide Stress Test: Capital

Sydbank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(mln EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%
	E.2	Tier 1 Capital ratio		18.50%	19.30%	20.28%	21.18%	15.77%	14.03%	13.51%
	E.3	Total Capital ratio		19.55%	20.34%	21.31%	22.21%	16.78%	15.01%	14.48%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		24,895	24,895	24895	24895	24895	24895	24895
	H.2	Total leverage ratio exposures (fully loaded)		24,890	24,890	24890	24890	24890	24890	24890
	H.3	Leverage ratio (transitional)		6.06%	6.51%	6.91%	7.26%	5.60%	5.41%	5.25%
	H.4	Leverage ratio (fully loaded)		6.04%	6.51%	6.92%	7.26%	5.60%	5.41%	5.25%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.80%	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
	P.3	O-SII buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		5.30%	5.81%	5.81%	5.81%	5.81%	5.81%	5.81%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.80%	2.80%	2.80%	2.80%	2.80%	2.80%	2.80%
	R.1.1	of which: CET1		1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.80%	10.80%	10.80%	10.80%	10.80%	10.80%	10.80%
	R.2.1	of which: CET1		6.08%	6.08%	6.08%	6.08%	6.08%	6.08%	6.08%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		16.10%	16.61%	16.61%	16.61%	16.61%	16.61%	16.61%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		11.38%	11.89%	11.89%	11.89%	11.89%	11.89%	11.89%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		1,404						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			1,521	1,621	1,707	1,293	1,246	1,207
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		8,132						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			8,396	8,490	8,529	8,837	9,597	9,681
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		17.27%	18.11%	19.10%	20.01%	14.64%	12.98%	12.47%

2023 EU-wide Stress Test: P&L

Sydbank A/S

	(mln EUR)	Actual	Baseline scenario			Adverse scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income		350	517	506	501	350	348	346
Interest income		435	693	644	605	989	877	802
Interest expense		-86	-176	-139	-104	-279	-220	-175
Dividend income		4	4	4	4	3	3	3
Net fee and commission income		316	306	299	295	257	264	271
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities		23	47	47	47	-70	23	23
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss						0		
Other operating income not listed above, net		27	-1	-1	-1	-3	-3	-3
Total operating income, net		719	874	856	847	537	636	640
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss		12	-106	-65	-53	-233	-217	-130
Other income and expenses not listed above, net		-407	-432	-439	-449	-462	-460	-458
Profit or (-) loss before tax from continuing operations		323	336	352	345	-157	-42	53
Tax expenses or (-) income related to profit or loss from continuing operations		-68	-101	-106	-104	47	13	-60
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)		0						
Profit or (-) loss for the year		256	235	246	241	-110	-29	-7
Amount of dividends paid and minority interests after MDA-related adjustments		130	123	128	126	5	0	0
Attributable to owners of the parent net of estimated dividends		125	112	117	115	-115	-29	-7
Memo row: Impact of one-off adjustments			0	0	0	0	0	0
Total post-tax MDA-related adjustment			0	0	0	0	5	5
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17			0	0	0	0	0	0

2023 EU-wide Stress Test: Major capital measures and realised losses

Sydbank A/S

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0