2023 EU-wide Stress Test

Bank Name	Danske Bank A/S
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

2023 EU-wide Stress Test: Summary

Danske Bank A/S

(mln EUR, %)	Actual	Baseline Scenario			Adverse Scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	3,408	4,820	5,081	5,388	3,263	3,345	3,332
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	181	203	203	203	-272	152	152
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	96	-430	-446	-441	-4,257	-728	-1,157
Profit or (-) loss for the year	**-680**	**1,781**	**1,988**	**2,253**	**-3,014**	**159**	**-115**
Coverage ratio: non-performing exposure (%)	28.47%	30.44%	27.39%	25.54%	45.19%	36.46%	34.21%
Common Equity Tier 1 capital	20,054	20,542	20,999	21,202	15,043	14,806	14,431
Total Risk exposure amount (all transitional adjustments included)	112,665	113,857	116,540	114,722	125,604	136,241	132,706
Common Equity Tier 1 ratio, %	**17.80%**	**18.04%**	**18.02%**	**18.48%**	**11.98%**	**10.87%**	**10.87%**
Fully loaded Common Equity Tier 1 ratio, %	**17.45%**	**17.80%**	**17.87%**	**18.48%**	**11.75%**	**10.77%**	**10.87%**
Tier 1 capital	22,111	22,598	23,056	23,259	17,099	16,863	16,488
Total leverage ratio exposures	441,528	441,528	441,528	441,528	441,528	441,528	441,528
Leverage ratio, %	**5.01%**	**5.12%**	**5.22%**	**5.27%**	**3.87%**	**3.82%**	**3.73%**
Fully loaded leverage ratio, %	**4.92%**	**5.06%**	**5.19%**	**5.27%**	**3.81%**	**3.79%**	**3.74%**
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17, %	**17.40%**						

IFRS 9 transitional arrangements?	Yes (static and dynamic)

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

Danske Bank A/S

	Actual														
	31/12/2022*														
	Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	A-IRB		F-IRB		A-IRB		F-IRB								
(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	12,503	1	84	0	1,540	0	44	0	1,119	198	1	3	5	0	49.05%
Corporates	150,663	2,156	7,308	200	41,210	2,639	3,710	0	101,219	29,687	2,606	77	297	851	32.65%
Corporates - Of Which: Specialised Lending	24	15	3	0	7	13	2	0	17	10	15	0	1	7	44.58%
Corporates - Of Which: SME	52,382	1,097	2,455	135	14,176	1,551	1,296	0	42,122	12,330	1,367	37	197	499	36.52%
Retail	114,473	1,621	0	0	19,331	2,622	0	0	105,372	9,536	1,652	24	129	461	27.91%
Retail - Secured on real estate property	105,740	1,267	0	0	16,863	2,433	0	0	98,281	7,622	1,270	17	87	228	17.96%
Retail - Secured on real estate property - Of Which: SME	2,885	108	0	0	457	265	0	0	2,581	354	109	1	5	25	23.00%
Retail - Secured on real estate property - Of Which: non-SME	102,856	1,159	0	0	16,405	2,168	0	0	95,700	7,269	1,161	15	82	203	17.48%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	8,733	354	0	0	2,468	189	0	0	7,091	1,914	382	7	41	233	60.97%
Retail - Other Retail - Of Which: SME	1,041	81	0	0	356	135	0	0	645	359	83	2	11	41	49.28%
Retail - Other Retail - Of Which: non-SME	7,692	273	0	0	2,112	54	0	0	6,446	1,554	299	6	31	192	64.23%
Equity	0	0			0	0			0	0	0	0	0	0	-
Securitisation															
Other non-credit obligation assets	1,398	0			1,232	0			168	176	3	0	1	0	9.88%
IRB TOTAL	**279,037**	**3,778**	**7,392**	**200**	**63,313**	**5,261**	**3,754**	**0**	**207,878**	**39,597**	**4,262**	**103**	**432**	**1,313**	**30.80%**

DENMARK

	Actual														
	31/12/2022*														
	Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	A-IRB		F-IRB		A-IRB		F-IRB								
(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	1,823	0	0	0	162	0	0	0	8	0	0	0	0	0	-
Corporates	70,843	1,098	2	0	19,160	1,397	1	0	56,093	8,171	1,330	38	118	458	34.43%
Corporates - Of Which: Specialised Lending	19	15	0	0	6	13	0	0	12	7	15	0	1	7	44.59%
Corporates - Of Which: SME	30,129	896	0	0	9,208	1,242	0	0	31,284	5,227	1,000	23	103	373	37.26%
Retail	67,057	1,135	0	0	10,347	1,265	0	0	61,938	5,079	1,142	14	83	329	28.78%
Retail - Secured on real estate property	61,910	895	0	0	8,892	1,148	0	0	58,248	3,736	896	10	57	184	20.56%
Retail - Secured on real estate property - Of Which: SME	2,408	94	0	0	325	189	0	0	2,246	218	95	1	3	22	22.86%
Retail - Secured on real estate property - Of Which: non-SME	59,501	801	0	0	8,567	958	0	0	56,001	3,518	801	9	53	163	20.28%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	5,147	239	0	0	1,456	117	0	0	3,691	1,342	247	4	26	145	58.65%
Retail - Other Retail - Of Which: SME	581	55	0	0	193	84	0	0	358	191	56	1	6	27	47.54%
Retail - Other Retail - Of Which: non-SME	4,566	184	0	0	1,262	33	0	0	3,333	1,152	190	3	20	118	61.94%
Equity	0	0			0	0			0	0	0	0	0	0	-
Securitisation															
Other non-credit obligation assets	1,023	0			885	0			137	170	3	0	1	0	9.87%
IRB TOTAL	**140,747**	**2,233**	**2**	**0**	**30,554**	**2,662**	**1**	**0**	**118,177**	**13,421**	**2,475**	**52**	**202**	**787**	**31.79%**

SWEDEN

	Actual														
	31/12/2022*														
	Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	A-IRB		F-IRB		A-IRB		F-IRB								
(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	932	0	0	0	148	0	0	0	188	0	0	0	0	0	-
Corporates	36,161	229	20	0	11,269	412	9	0	18,609	11,905	206	21	114	79	38.15%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42.60%
Corporates - Of Which: SME	11,055	119	0	0	2,991	164	0	0	5,692	4,084	128	9	70	59	46.22%
Retail	14,242	95	0	0	1,464	227	0	0	13,331	871	95	3	13	22	23.51%
Retail - Secured on real estate property	12,879	75	0	0	1,116	191	0	0	12,213	666	75	2	8	12	16.32%
Retail - Secured on real estate property - Of Which: SME	248	4	0	0	69	12	0	0	159	87	4	0	1	1	28.91%
Retail - Secured on real estate property - Of Which: non-SME	12,631	71	0	0	1,047	178	0	0	12,053	579	71	2	7	11	15.64%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	1,363	20	0	0	347	37	0	0	1,118	205	21	1	4	10	49.72%
Retail - Other Retail - Of Which: SME	323	10	0	0	105	25	0	0	228	85	10	0	2	4	39.41%
Retail - Other Retail - Of Which: non-SME	1,040	11	0	0	242	12	0	0	890	120	11	1	2	6	58.61%
Equity	0	0			0	0			0	0	0	0	0	0	-
Securitisation															
Other non-credit obligation assets	125	0			123	0			1	3	0	0	0	0	10.67%
IRB TOTAL	**51,459**	**324**	**20**	**0**	**13,003**	**640**	**9**	**0**	**32,130**	**12,779**	**302**	**24**	**127**	**101**	**33.52%**

FINLAND

	Actual														
	31/12/2022*														
	Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	A-IRB		F-IRB		A-IRB		F-IRB								
(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions	1,198	0	20	0	46	0	5	0	2	0	0	0	0	0	-
Corporates	7,126	3	7,233	195	2,335	0	3,672	0	8,463	4,245	213	6	23	81	38.03%
Corporates - Of Which: Specialised Lending	0	0	3	0	0	0	2	0	0	2	0	0	0	0	-
Corporates - Of Which: SME	620	3	2,449	130	144	0	1,292	0	1,876	973	149	2	8	48	32.38%
Retail	11,718	285	0	0	2,619	781	0	0	10,218	2,044	306	4	19	80	26.23%
Retail - Secured on real estate property	10,905	217	0	0	2,288	762	0	0	9,139	1,868	220	2	12	22	9.99%
Retail - Secured on real estate property - Of Which: SME	92	8	0	0	23	56	0	0	71	20	9	0	0	2	22.64%
Retail - Secured on real estate property - Of Which: non-SME	10,813	209	0	0	2,265	706	0	0	9,068	1,848	211	2	12	20	9.46%
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail	813	68	0	0	330	19	0	0	1,079	176	86	1	7	58	67.85%
Retail - Other Retail - Of Which: SME	68	10	0	0	32	12	0	0	33	31	11	0	1	7	68.66%
Retail - Other Retail - Of Which: non-SME	745	58	0	0	298	6	0	0	1,045	144	75	1	6	51	67.73%
Equity	0	0			0	0			0	0	0	0	0	0	-
Securitisation															
Other non-credit obligation assets	109	0			109	0			0	0	0	0	0	0	-
IRB TOTAL	**20,152**	**288**	**7,253**	**195**	**5,109**	**781**	**3,677**	**0**	**18,683**	**6,289**	**519**	**10**	**42**	**161**	**31.08%**

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
	(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	2,039	0	0	0	84	0	0	0	1	14	0	0	0	0	-
	Corporates	18,249	672	12	0	5,397	770	6	0	10,577	4,771	668	6	38	213	31.96%
	Corporates - Of Which: Specialised Lending	5	0	0	0	0	0	0	0	5	0	0	0	0	0	16.48%
	Corporates - Of Which: SME	5,674	77	0	0	1,340	145	0	0	2,969	1,884	81	2	16	17	20.46%
	Retail	20,856	83	0	0	4,734	331	0	0	19,377	1,455	83	3	13	17	20.01%
	Retail - Secured on real estate property	19,531	70	0	0	4,442	316	0	0	18,237	1,282	70	2	9	8	11.83%
	Retail - Secured on real estate property - Of Which: SME	130	2	0	0	38	7	0	0	99	29	2	0	0	0	19.99%
	Retail - Secured on real estate property - Of Which: non-SME	19,401	68	0	0	4,404	309	0	0	18,138	1,254	68	2	8	8	11.59%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	1,325	13	0	0	292	14	0	0	1,140	172	13	0	4	8	63.87%
	Retail - Other Retail - Of Which: SME	66	6	0	0	23	13	0	0	26	49	6	0	2	2	43.85%
	Retail - Other Retail - Of Which: non-SME	1,259	7	0	0	269	1	0	0	1,114	123	7	0	2	6	79.01%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	110	0			84	0			29	2	0	0	0	0	-
	IRB TOTAL	41,254	755	12	0	10,299	1,100	6	0	29,984	6,242	751	9	51	230	30.64%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
	(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	928	0	0	0	181	0	0	0	14	6	0	0	0	0	-
	Corporates	1,660	4	10	0	444	2	3	0	1,200	8	4	1	0	1	28.77%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	19	0	0	0	9	0	0	0	15	4	0	0	0	0	29.24%
	Retail	58	2	0	0	22	3	0	0	49	9	2	0	0	1	53.07%
	Retail - Secured on real estate property	48	1	0	0	16	3	0	0	43	5	1	0	0	0	38.73%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	48	1	0	0	16	3	0	0	42	5	1	0	0	0	38.73%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	10	1	0	0	5	0	0	0	6	3	1	0	0	1	72.12%
	Retail - Other Retail - Of Which: SME	2	0	0	0	1	0	0	0	0	1	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	8	1	0	0	4	0	0	0	6	2	1	0	0	1	72.12%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	1	0			1	0			0	0	0	0	0	0	-
	IRB TOTAL	2,648	6	10	0	647	5	3	0	1,262	23	6	1	0	2	37.86%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
	(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	809	0	0	0	227	0	0	0	48	2	0	0	0	0	-
	Corporates	4,515	12	0	0	506	29	0	0	627	145	12	1	1	3	21.15%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	839	0	0	0	163	0	0	0	207	21	0	1	0	0	-
	Retail	64	1	0	0	18	0	0	0	51	13	1	0	0	1	79.25%
	Retail - Secured on real estate property	61	0	0	0	16	0	0	0	48	13	0	0	0	0	44.34%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	60	0	0	0	16	0	0	0	47	13	0	0	0	0	44.34%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	3	1	0	0	2	0	0	0	3	1	1	0	0	1	85.60%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	61.54%
	Retail - Other Retail - Of Which: non-SME	3	1	0	0	2	0	0	0	3	1	1	0	0	1	85.89%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	2	0			2	0			0	0	0	0	0	0	-
	IRB TOTAL	5,390	13	0	0	753	29	0	0	726	161	13	1	2	3	24.69%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
	(mln EUR, %)	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
IRELAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	183	0	0	0	39	0	0	0	10	0	0	0	0	0	-
	Corporates	2,794	0	0	0	440	0	0	0	1,643	15	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	684	0	0	0	32	0	0	0	6	0	0	0	0	0	-
	Retail	7	1	0	0	2	1	0	0	7	1	1	0	0	0	44.65%
	Retail - Secured on real estate property	7	0	0	0	2	0	0	0	7	0	0	0	0	0	12.32%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	7	0	0	0	2	0	0	0	7	0	0	0	0	0	12.32%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	1	0	0	0	1	0	0	0	0	1	0	0	0	52.34%
	Retail - Other Retail - Of Which: SME	0	1	0	0	0	1	0	0	0	0	1	0	0	0	52.28%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	74.32%
	Equity	0	0			0	0			0	0	0	0	0	0	-
	Securitisation															
	Other non-credit obligation assets	4	0			4	0			0	0	0	0	0	0	-
	IRB TOTAL	2,989	1	0	0	484	1	0	0	1,660	15	1	0	0	0	44.65%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

Baseline Scenario

		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	1,186	119	13	2	6	8	61.32%	1,183	113	22	2	5	13	58.68%	1,170	118	30	2	4	17	56.43%
	Corporates	98,984	30,383	4,146	151	549	1,280	30.87%	96,258	31,511	5,744	148	575	1,580	27.51%	93,867	32,279	7,366	145	590	1,890	25.65%
	Corporates - Of Which: Specialised Lending	17	8	17	0	0	7	41.47%	16	8	19	0	0	7	39.44%	14	8	20	0	0	8	37.95%
	Corporates - Of Which: SME	40,972	12,542	2,304	80	299	706	30.64%	39,584	12,969	3,266	78	307	874	26.76%	38,378	13,206	4,234	76	311	1,045	24.67%
	Retail	101,458	13,057	2,046	21	205	607	29.68%	98,877	15,184	2,499	21	248	677	27.11%	97,122	16,450	2,988	20	274	753	25.19%
	Retail - Secured on real estate property	94,425	11,164	1,585	12	143	299	18.89%	91,917	13,294	1,962	12	188	342	17.45%	90,234	14,563	2,377	12	215	391	16.45%
	Retail - Secured on real estate property - Of Which: SME	2,563	346	135	2	8	31	22.81%	2,535	349	161	2	8	35	21.61%	2,508	351	186	2	8	39	20.75%
	Retail - Secured on real estate property - Of Which: non-SME	91,861	10,818	1,450	11	135	268	18.52%	89,382	12,945	1,802	10	180	308	17.08%	87,726	14,212	2,191	10	207	352	16.09%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	7,033	1,893	461	9	62	308	66.79%	6,960	1,890	537	9	60	335	62.41%	6,888	1,888	611	9	60	362	59.17%
	Retail - Other Retail - Of Which: SME	747	244	97	2	12	57	58.59%	782	197	108	2	10	62	57.02%	791	177	119	2	9	66	55.79%
	Retail - Other Retail - Of Which: non-SME	6,287	1,649	364	7	49	251	68.97%	6,178	1,693	429	7	51	273	63.78%	6,097	1,710	493	6	51	295	59.98%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	184	151	13	0	1	1	9.55%	193	134	21	0	1	2	9.15%	197	122	28	0	1	3	9.00%
	IRB TOTAL	**201,811**	**43,709**	**6,217**	**174**	**761**	**1,896**	**30.50%**	**196,511**	**46,941**	**8,285**	**171**	**828**	**2,272**	**27.43%**	**192,356**	**48,969**	**10,412**	**167**	**869**	**2,662**	**25.57%**

Baseline Scenario

		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	8	0	0	0	0	0	27.36%	8	0	0	0	0	0	27.89%	8	0	0	0	0	0	28.09%
	Corporates	52,212	11,058	2,324	92	221	668	28.73%	49,682	12,534	3,378	87	248	848	25.10%	47,902	13,241	4,452	84	260	1,034	23.23%
	Corporates - Of Which: Specialised Lending	11	6	17	0	0	7	41.80%	10	5	18	0	0	7	39.81%	10	4	20	0	0	8	38.32%
	Corporates - Of Which: SME	29,036	6,760	1,714	59	165	512	29.86%	27,535	7,502	2,473	56	186	638	25.81%	26,443	7,821	3,246	54	195	769	23.69%
	Retail	59,888	6,900	1,371	13	139	442	32.20%	58,492	8,031	1,637	13	170	489	29.89%	57,513	8,723	1,924	13	190	540	28.07%
	Retail - Secured on real estate property	56,108	5,702	1,070	7	98	237	22.17%	54,686	6,910	1,284	7	132	265	20.67%	53,711	7,647	1,521	7	153	297	19.55%
	Retail - Secured on real estate property - Of Which: SME	2,201	243	115	1	6	26	22.69%	2,170	252	137	1	6	29	21.52%	2,146	255	158	1	6	33	20.82%
	Retail - Secured on real estate property - Of Which: non-SME	53,907	5,459	955	6	92	211	22.11%	52,516	6,658	1,147	6	126	236	20.56%	51,566	7,392	1,363	5	147	265	19.42%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	3,781	1,198	301	6	41	204	67.79%	3,805	1,121	353	6	38	224	63.45%	3,802	1,076	402	6	36	243	60.32%
	Retail - Other Retail - Of Which: SME	434	107	64	2	7	39	60.64%	458	76	71	2	5	42	59.63%	464	64	77	2	4	45	58.81%
	Retail - Other Retail - Of Which: non-SME	3,347	1,091	237	4	34	165	69.72%	3,347	1,046	282	4	33	182	64.41%	3,337	1,012	326	4	32	198	60.67%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	161	138	13	0	1	1	9.55%	175	116	21	0	1	2	9.15%	182	101	28	0	1	2	8.99%
	IRB TOTAL	**112,270**	**18,095**	**3,709**	**105**	**362**	**1,111**	**29.95%**	**108,357**	**20,682**	**5,035**	**100**	**419**	**1,339**	**26.59%**	**105,605**	**22,065**	**6,403**	**97**	**450**	**1,577**	**24.63%**

Baseline Scenario

		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	166	22	0	0	0	0	24.62%	149	38	1	0	0	0	18.01%	137	49	2	0	1	0	16.75%
	Corporates	21,522	8,697	502	35	174	164	32.64%	22,348	7,602	770	36	153	229	29.67%	22,505	7,187	1,029	36	146	291	28.26%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	27.31%	0	0	0	0	0	0	26.99%	0	0	0	0	0	0	26.79%
	Corporates - Of Which: SME	6,932	2,702	270	14	88	100	36.97%	7,213	2,297	393	15	73	129	32.69%	7,230	2,163	511	15	69	156	30.51%
	Retail	12,821	1,341	135	3	18	31	22.82%	12,487	1,627	183	3	22	39	21.14%	12,265	1,794	237	3	25	48	20.09%
	Retail - Secured on real estate property	11,755	1,091	107	2	12	17	15.97%	11,453	1,352	148	2	16	23	15.50%	11,252	1,507	195	2	19	30	15.28%
	Retail - Secured on real estate property - Of Which: SME	194	48	7	0	1	2	23.78%	203	38	9	0	1	2	21.99%	204	35	11	0	1	2	21.00%
	Retail - Secured on real estate property - Of Which: non-SME	11,560	1,043	100	2	11	15	15.42%	11,250	1,314	139	2	15	21	15.07%	11,048	1,472	183	2	18	27	14.93%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	1,066	250	28	1	6	14	49.46%	1,034	274	35	1	6	16	45.01%	1,014	287	43	1	6	18	42.11%
	Retail - Other Retail - Of Which: SME	245	66	12	0	2	5	43.64%	251	57	15	0	2	6	40.71%	252	53	17	0	2	7	38.72%
	Retail - Other Retail - Of Which: non-SME	821	184	15	1	3	8	54.23%	783	217	20	1	4	10	48.22%	761	234	25	1	5	11	44.44%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	1	3	0	0	0	0	11.73%	1	3	0	0	0	0	11.47%	1	3	0	0	0	0	11.33%
	IRB TOTAL	**34,510**	**10,063**	**637**	**37**	**192**	**195**	**30.55%**	**34,985**	**9,270**	**955**	**39**	**176**	**267**	**28.02%**	**34,908**	**9,033**	**1,268**	**39**	**172**	**339**	**26.71%**

Baseline Scenario

		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	2	0	0	0	0	0	31.88%	2	0	0	0	0	0	31.89%	2	0	0	0	0	0	31.89%
	Corporates	8,899	3,652	370	15	47	133	36.06%	9,003	3,395	523	15	47	162	30.90%	8,973	3,273	675	15	47	190	28.17%
	Corporates - Of Which: Specialised Lending	2	0	0	0	0	0	0.57%	2	0	0	0	0	0	0.80%	2	0	0	0	0	0	1.04%
	Corporates - Of Which: SME	1,894	902	202	5	13	66	32.68%	1,885	860	253	5	13	75	29.50%	1,863	833	302	5	12	83	27.52%
	Retail	9,877	2,291	400	4	26	97	24.21%	9,667	2,403	498	4	27	107	21.51%	9,522	2,448	597	4	27	117	19.65%
	Retail - Secured on real estate property	8,824	2,104	300	2	17	32	10.53%	8,633	2,211	383	2	18	37	9.72%	8,503	2,256	469	2	18	43	9.19%
	Retail - Secured on real estate property - Of Which: SME	71	19	10	0	0	2	23.22%	71	18	11	0	0	2	22.10%	70	18	12	0	0	3	21.21%
	Retail - Secured on real estate property - Of Which: non-SME	8,753	2,085	290	2	17	29	10.09%	8,562	2,193	372	2	17	35	9.35%	8,433	2,238	457	2	18	40	8.87%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	1,053	187	100	2	9	65	65.29%	1,034	192	114	2	9	70	61.13%	1,019	193	128	2	9	74	57.85%
	Retail - Other Retail - Of Which: SME	35	27	13	0	1	9	67.45%	37	25	14	0	1	9	65.78%	37	23	16	0	1	10	64.43%
	Retail - Other Retail - Of Which: non-SME	1,018	160	87	2	8	57	64.98%	998	167	100	2	8	60	60.46%	982	170	113	2	8	64	56.93%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	IRB TOTAL	**18,779**	**5,944**	**769**	**19**	**72**	**230**	**29.91%**	**18,672**	**5,799**	**1,021**	**19**	**74**	**269**	**26.32%**	**18,497**	**5,722**	**1,273**	**19**	**74**	**308**	**24.17%**

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	10	4	0	0	0	0	31.36%	10	4	0	0	0	0	27.60%	10	4	0	0	0	0	26.74%
	Corporates	9,096	6,189	731	4	96	285	39.02%	8,147	7,068	801	3	108	297	37.06%	7,533	7,608	875	3	115	309	35.35%
	Corporates - Of Which: Specialised Lending	4	2	0	0	0	0	6.95%	3	3	0	0	0	0	6.56%	2	3	0	0	0	0	6.42%
	Corporates - Of Which: SME	2,722	2,107	105	1	32	24	22.63%	2,568	2,236	129	1	33	26	20.36%	2,470	2,310	154	1	34	29	18.79%
	Retail	18,391	2,413	110	1	20	21	19.20%	17,773	2,995	147	1	26	25	16.90%	17,379	3,346	190	1	30	29	15.35%
	Retail - Secured on real estate property	17,320	2,174	95	1	15	11	12.08%	16,748	2,712	130	1	20	14	11.18%	16,385	3,034	170	1	23	18	10.60%
	Retail - Secured on real estate property - Of Which: SME	92	35	3	0	1	1	23.96%	87	39	3	0	1	1	22.69%	84	41	4	0	1	1	21.81%
	Retail - Secured on real estate property - Of Which: non-SME	17,229	2,139	92	1	14	11	11.76%	16,661	2,672	126	1	19	14	10.89%	16,301	2,993	166	1	22	17	10.34%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	1,071	239	15	0	5	10	63.92%	1,025	283	17	0	6	10	59.66%	994	312	20	0	7	11	56.29%
	Retail - Other Retail - Of Which: SME	31	43	6	0	2	3	48.53%	34	40	7	0	2	3	46.97%	35	37	8	0	2	4	45.75%
	Retail - Other Retail - Of Which: non-SME	1,040	196	9	0	3	7	75.25%	991	244	10	0	4	7	68.50%	959	274	12	0	5	8	63.18%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	21	10	0	0	0	0	7.74%	17	15	0	0	0	0	7.57%	14	17	0	0	0	0	7.46%
	IRB TOTAL	**27,519**	**8,616**	**842**	**5**	**117**	**307**	**36.43%**	**25,946**	**10,082**	**948**	**4**	**134**	**322**	**33.93%**	**24,936**	**10,975**	**1,065**	**4**	**145**	**339**	**31.78%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	18	2	0	0	0	0	29.10%	19	1	0	0	0	0	29.51%	19	1	0	0	0	0	29.72%
	Corporates	1,048	155	8	1	2	3	30.99%	947	230	35	1	8	11	32.37%	875	264	72	1	11	24	32.81%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	17	2	0	0	0	0	19.55%	17	1	1	0	0	0	20.11%	16	1	1	0	0	0	20.36%
	Retail	47	11	3	0	0	2	57.38%	45	12	3	0	0	2	52.23%	43	13	4	0	0	2	48.34%
	Retail - Secured on real estate property	40	8	2	0	0	1	35.95%	38	10	2	0	0	1	32.59%	36	11	2	0	0	1	30.37%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	17.14%	1	0	0	0	0	0	17.14%	1	0	0	0	0	0	17.14%
	Retail - Secured on real estate property - Of Which: non-SME	39	8	2	0	0	1	36.03%	37	10	2	0	0	1	32.69%	36	11	2	0	0	1	30.47%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	7	2	1	0	0	1	89.07%	7	2	1	0	0	1	84.49%	7	2	1	0	0	1	80.77%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	49.09%	1	0	0	0	0	0	46.01%	1	0	0	0	0	0	44.62%
	Retail - Other Retail - Of Which: non-SME	6	2	1	0	0	1	91.10%	6	2	1	0	0	1	88.04%	6	2	1	0	0	1	85.36%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	5.80%	0	0	0	0	0	0	5.81%	0	0	0	0	0	0	5.81%
	IRB TOTAL	**1,113**	**167**	**11**	**1**	**2**	**4**	**37.39%**	**1,011**	**243**	**38**	**1**	**9**	**13**	**34.00%**	**937**	**278**	**76**	**1**	**12**	**26**	**33.54%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	44	6	0	0	0	0	25.37%	41	9	0	0	0	0	25.95%	39	11	0	0	0	0	26.36%
	Corporates	579	187	18	1	3	5	26.45%	548	211	25	1	3	6	25.27%	528	225	31	1	4	8	24.50%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	188	37	2	0	1	1	29.79%	176	48	4	0	1	1	29.11%	167	55	6	0	1	2	28.58%
	Retail	52	12	1	0	0	1	52.23%	53	11	2	0	0	1	40.99%	52	10	2	0	0	1	34.86%
	Retail - Secured on real estate property	50	11	1	0	0	0	15.79%	50	10	1	0	0	0	12.63%	50	10	2	0	0	0	11.38%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	17.65%	0	0	0	0	0	0	17.65%	0	0	0	0	0	0	17.65%
	Retail - Secured on real estate property - Of Which: non-SME	49	11	1	0	0	0	15.77%	49	10	1	0	0	0	12.57%	49	9	2	0	0	0	11.31%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	3	1	1	0	0	1	85.60%	3	1	1	0	0	1	83.53%	3	1	1	0	0	1	81.70%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	75.57%	0	0	0	0	0	0	69.49%	0	0	0	0	0	0	66.25%
	Retail - Other Retail - Of Which: non-SME	3	1	1	0	0	1	85.78%	3	1	1	0	0	1	83.84%	3	1	1	0	0	1	82.06%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	IRB TOTAL	**675**	**205**	**19**	**1**	**4**	**5**	**28.20%**	**641**	**231**	**27**	**1**	**4**	**7**	**26.35%**	**619**	**246**	**34**	**1**	**4**	**9**	**25.22%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	10	0	0	0	0	0	-	10	0	0	0	0	0	-	10	0	0	0	0	0	-
	Corporates	1,643	15	0	0	0	0	-	1,643	15	0	0	0	0	-	1,643	15	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	6	0	0	0	0	0	-	6	0	0	0	0	0	-	6	0	0	0	0	0	-
	Retail	7	1	1	0	0	0	45.01%	7	1	1	0	0	0	45.01%	7	1	1	0	0	0	45.01%
	Retail - Secured on real estate property	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	14.09%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	14.09%	7	0	0	0	0	0	14.09%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	1	0	0	0	52.37%	0	0	1	0	0	0	52.37%	0	0	1	0	0	0	52.37%
	Retail - Other Retail - Of Which: SME	0	0	1	0	0	0	52.28%	0	0	1	0	0	0	52.28%	0	0	1	0	0	0	52.28%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	82.29%	0	0	0	0	0	0	82.29%	0	0	0	0	0	0	82.29%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	IRB TOTAL	**1,660**	**15**	**1**	**0**	**0**	**0**	**45.01%**	**1,660**	**15**	**1**	**0**	**0**	**0**	**45.01%**	**1,660**	**15**	**1**	**0**	**0**	**0**	**45.01%**

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	941	343	33	0	24	11	33.32%	1,029	197	93	3	6	27	29.09%	962	236	119	3	10	35	29.54%
	Corporates	73,995	53,498	6,018	376	1,687	2,669	44.35%	86,585	35,782	11,145	313	1,054	3,967	35.59%	82,074	37,362	14,076	266	1,248	4,728	33.59%
	Corporates - Of Which: Specialised Lending	10	13	19	0	1	9	49.92%	10	10	22	0	1	10	46.37%	10	10	23	0	1	10	45.43%
	Corporates - Of Which: SME	29,582	22,855	3,382	151	955	1,051	31.08%	34,368	15,427	6,023	129	626	1,684	27.95%	32,281	16,080	7,457	111	753	2,034	27.28%
	Retail	97,076	17,122	2,362	12	372	1,233	52.21%	99,330	14,006	3,224	16	304	1,399	43.38%	97,726	15,109	3,725	16	340	1,491	40.04%
	Retail - Secured on real estate property	90,869	14,484	1,820	9	271	422	23.16%	92,598	12,086	2,490	11	244	530	21.30%	91,150	13,127	2,897	11	272	595	20.55%
	Retail - Secured on real estate property - Of Which: SME	2,135	752	157	0	20	40	25.19%	2,380	442	222	1	12	51	22.93%	2,303	486	256	1	13	56	22.03%
	Retail - Secured on real estate property - Of Which: non-SME	88,733	13,733	1,663	9	251	382	22.97%	90,218	11,643	2,268	11	232	479	21.14%	88,847	12,641	2,641	10	259	539	20.41%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	6,208	2,638	541	3	101	811	149.93%	6,732	1,920	734	5	60	868	118.24%	6,576	1,983	828	5	67	896	108.24%
	Retail - Other Retail - Of Which: SME	578	399	110	0	22	60	54.79%	717	231	139	1	10	71	50.88%	705	227	156	1	12	77	49.24%
	Retail - Other Retail - Of Which: non-SME	5,629	2,239	431	3	79	751	174.23%	6,015	1,690	595	4	49	797	134.03%	5,871	1,756	672	4	55	819	121.92%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	129	195	23	0	2	2	8.55%	158	144	46	0	1	4	8.21%	152	140	54	0	1	4	8.16%
	IRB TOTAL	**172,142**	**71,159**	**8,436**	**388**	**2,085**	**3,915**	**46.41%**	**187,102**	**50,128**	**14,507**	**332**	**1,365**	**5,396**	**37.19%**	**180,915**	**52,848**	**17,974**	**285**	**1,598**	**6,259**	**34.82%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	5	3	0	0	0	0	26.47%	6	1	0	0	0	0	24.00%	6	2	1	0	0	0	23.93%
	Corporates	37,534	24,584	3,476	125	852	1,568	45.11%	42,918	16,494	6,183	102	513	2,139	34.59%	39,875	18,289	7,430	91	650	2,395	32.23%
	Corporates - Of Which: Specialised Lending	6	9	18	0	1	9	50.81%	6	7	21	0	1	10	47.60%	6	7	21	0	1	10	46.83%
	Corporates - Of Which: SME	20,764	14,225	2,522	69	579	738	29.25%	23,515	9,674	4,322	63	392	1,115	25.80%	21,848	10,529	5,134	57	481	1,278	24.89%
	Retail	56,254	10,374	1,531	0	241	774	50.55%	58,205	7,846	2,108	2	186	876	41.55%	56,894	8,854	2,411	4	208	925	38.38%
	Retail - Secured on real estate property	53,092	8,614	1,174	0	171	276	23.54%	54,660	6,613	1,607	1	151	338	21.06%	53,450	7,580	1,849	2	168	371	20.07%
	Retail - Secured on real estate property - Of Which: SME	1,826	601	132	0	15	32	24.56%	2,028	348	183	1	9	41	22.52%	1,947	403	209	1	11	45	21.64%
	Retail - Secured on real estate property - Of Which: non-SME	51,266	8,013	1,042	0	156	244	23.41%	52,632	6,265	1,424	0	141	297	20.87%	51,504	7,177	1,640	1	157	326	19.87%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	3,162	1,761	357	0	70	497	139.42%	3,545	1,233	501	2	36	538	107.23%	3,444	1,274	562	2	40	554	98.68%
	Retail - Other Retail - Of Which: SME	304	230	71	0	14	40	56.97%	395	123	87	1	6	46	53.38%	381	129	95	1	7	49	51.89%
	Retail - Other Retail - Of Which: non-SME	2,859	1,530	286	0	56	457	159.80%	3,151	1,110	414	1	30	491	118.53%	3,063	1,145	467	1	33	505	108.22%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	107	181	23	0	2	2	8.54%	139	127	45	0	1	4	8.20%	131	127	53	0	1	4	8.15%
	IRB TOTAL	**93,900**	**35,143**	**5,030**	**125**	**1,095**	**2,344**	**46.60%**	**101,269**	**24,468**	**8,337**	**105**	**700**	**3,018**	**36.21%**	**96,906**	**27,271**	**9,896**	**95**	**860**	**3,325**	**33.60%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	156	33	0	0	0	0	24.62%	160	23	5	0	0	1	15.27%	146	34	8	0	1	1	14.96%
	Corporates	15,774	14,095	852	149	458	303	35.53%	20,454	8,070	2,196	128	246	729	33.20%	18,659	8,959	3,103	102	328	1,016	32.76%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	15.17%	0	0	0	0	0	0	26.73%	0	0	0	0	0	0	22.49%
	Corporates - Of Which: SME	4,971	4,497	435	55	242	169	38.89%	6,290	2,590	1,024	38	133	357	34.84%	5,576	2,919	1,409	30	181	480	34.07%
	Retail	12,170	1,936	191	0	51	54	28.38%	12,489	1,483	325	5	46	88	27.16%	12,354	1,517	425	5	50	113	26.51%
	Retail - Secured on real estate property	11,281	1,519	153	0	40	38	24.63%	11,491	1,199	263	4	38	64	24.50%	11,377	1,231	345	4	42	84	24.21%
	Retail - Secured on real estate property - Of Which: SME	155	84	11	0	2	3	23.85%	183	44	23	0	1	5	20.73%	180	41	29	0	1	6	20.06%
	Retail - Secured on real estate property - Of Which: non-SME	11,126	1,435	142	0	38	35	24.69%	11,309	1,155	240	4	37	60	24.86%	11,197	1,191	316	4	41	78	24.59%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	889	417	38	0	11	16	43.72%	998	284	62	1	8	24	38.36%	977	286	80	1	9	29	36.43%
	Retail - Other Retail - Of Which: SME	215	92	16	0	3	6	37.78%	252	46	25	0	1	8	32.74%	247	46	30	0	1	9	31.01%
	Retail - Other Retail - Of Which: non-SME	674	326	21	0	8	10	48.36%	746	238	37	1	7	16	42.14%	730	240	50	1	7	20	39.69%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	1	3	0	0	0	0	11.16%	1	3	0	0	0	0	10.83%	1	3	0	0	0	0	10.74%
	IRB TOTAL	**28,100**	**16,067**	**1,043**	**149**	**510**	**357**	**34.22%**	**33,104**	**9,579**	**2,527**	**133**	**292**	**818**	**32.39%**	**31,160**	**10,514**	**3,536**	**107**	**379**	**1,130**	**31.96%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	2	0	0	0	0	0	31.88%	2	0	0	0	0	0	31.79%	2	1	0	0	0	0	31.78%
	Corporates	7,603	4,693	625	50	93	221	35.33%	7,837	4,018	1,066	30	83	335	31.43%	7,461	4,114	1,347	26	90	408	30.30%
	Corporates - Of Which: Specialised Lending	1	2	0	0	0	0	3.17%	1	1	1	0	0	0	3.28%	1	1	1	0	0	0	3.80%
	Corporates - Of Which: SME	1,599	1,110	288	15	32	102	35.56%	1,615	959	424	175	38	137	32.37%	1,530	961	508	9	28	159	31.38%
	Retail	9,630	2,456	481	9	47	149	31.01%	9,746	2,220	603	7	37	172	28.60%	9,560	2,330	678	7	45	186	27.50%
	Retail - Secured on real estate property	8,616	2,243	369	7	36	79	21.41%	8,706	2,050	471	5	29	95	20.22%	8,558	2,133	536	5	34	106	19.71%
	Retail - Secured on real estate property - Of Which: SME	64	25	11	0	1	4	31.65%	68	19	13	0	0	4	30.05%	66	20	14	0	0	4	29.30%
	Retail - Secured on real estate property - Of Which: non-SME	8,552	2,218	357	6	35	75	21.09%	8,638	2,031	459	5	29	92	19.95%	8,492	2,114	522	5	34	102	19.46%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	1,015	212	113	3	11	70	62.33%	1,040	169	131	2	8	77	58.73%	1,002	197	142	2	11	81	56.98%
	Retail - Other Retail - Of Which: SME	31	30	15	0	2	10	66.37%	33	24	18	0	2	12	65.96%	32	24	19	0	2	13	65.64%
	Retail - Other Retail - Of Which: non-SME	984	183	98	3	9	61	61.72%	1,006	145	113	2	7	65	57.60%	970	173	122	2	9	68	55.61%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	IRB TOTAL	**17,235**	**7,149**	**1,107**	**59**	**141**	**370**	**33.45%**	**17,585**	**6,238**	**1,669**	**37**	**121**	**507**	**30.41%**	**17,023**	**6,444**	**2,024**	**32**	**135**	**594**	**29.36%**

2023 EU-wide Stress Test: Credit risk IRB

Danske Bank A/S

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	2	13	0	0	0	0	31.98%	8	6	0	0	0	0	30.45%	8	6	0	0	0	0	30.45%
	Corporates	7,399	7,843	774	9	230	525	67.81%	9,130	5,891	995	28	181	587	59.02%	10,136	4,553	1,327	27	138	681	51.29%
	Corporates - Of Which: Specialised Lending	4	2	0	0	0	0	10.34%	3	2	0	0	0	0	50.89%	3	2	1	0	0	0	51.65%
	Corporates - Of Which: SME	1,953	2,861	121	3	99	37	30.39%	2,590	2,138	205	11	72	58	28.26%	3,018	1,574	342	12	58	94	27.38%
	Retail	18,591	2,198	125	2	28	238	189.63%	18,434	2,339	141	1	31	241	170.45%	18,474	2,284	157	1	33	244	155.99%
	Retail - Secured on real estate property	17,500	1,980	109	2	21	26	23.56%	17,344	2,122	123	1	24	28	22.71%	17,380	2,075	135	1	26	30	22.17%
	Retail - Secured on real estate property - Of Which: SME	87	39	3	0	1	1	34.82%	97	29	3	0	1	1	34.01%	106	20	4	0	1	1	33.90%
	Retail - Secured on real estate property - Of Which: non-SME	17,413	1,940	106	2	20	25	23.26%	17,247	2,093	119	1	23	27	22.41%	17,274	2,055	131	1	25	29	21.84%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	1,090	219	16	0	7	212	1299.25%	1,090	217	19	0	7	213	1135.79%	1,094	209	22	0	7	214	975.40%
	Retail - Other Retail - Of Which: SME	29	45	7	0	2	3	47.04%	37	36	8	0	2	4	45.70%	43	28	9	0	1	4	45.81%
	Retail - Other Retail - Of Which: non-SME	1,062	173	9	0	5	209	2212.23%	1,053	181	11	0	5	209	1927.16%	1,051	181	13	0	5	210	1646.37%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	21	10	0	0	0	0	8.13%	18	13	0	0	0	0	7.85%	20	11	1	0	0	0	7.67%
	IRB TOTAL	**26,013**	**10,065**	**899**	**11**	**258**	**763**	**84.78%**	**27,590**	**8,250**	**1,137**	**30**	**213**	**828**	**72.85%**	**28,639**	**6,853**	**1,484**	**29**	**171**	**925**	**62.32%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	12	8	0	0	0	0	29.10%	17	3	1	0	0	0	28.80%	16	2	1	0	0	0	28.92%
	Corporates	797	398	17	0	11	5	31.67%	768	258	186	0	13	49	26.34%	684	299	229	0	17	60	26.23%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	13	4	1	0	0	0	22.71%	13	3	2	0	0	1	22.87%	12	3	3	0	0	1	22.69%
	Retail	41	16	3	0	1	2	56.14%	43	13	5	0	1	2	46.10%	41	13	6	0	1	2	43.07%
	Retail - Secured on real estate property	36	12	2	0	1	1	39.07%	37	10	3	0	1	1	32.33%	36	11	4	0	0	1	29.89%
	Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	17.54%	1	0	0	0	0	0	17.77%	1	0	0	0	0	0	17.73%
	Retail - Secured on real estate property - Of Which: non-SME	35	11	2	0	0	1	39.21%	36	10	3	0	0	1	32.49%	35	10	3	0	0	1	30.06%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	5	4	1	0	0	1	82.31%	6	3	2	0	0	1	67.90%	5	3	2	0	0	1	64.99%
	Retail - Other Retail - Of Which: SME	0	1	0	0	0	0	44.07%	1	1	0	0	0	0	43.45%	0	1	0	0	0	0	43.29%
	Retail - Other Retail - Of Which: non-SME	5	3	1	0	0	1	86.29%	5	2	1	0	0	0	74.32%	5	2	2	0	0	1	71.30%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	2.42%	0	0	0	0	0	0	2.42%	0	0	0	0	0	0	2.43%
	IRB TOTAL	**850**	**421**	**20**	**0**	**11**	**7**	**35.37%**	**827**	**273**	**191**	**0**	**13**	**51**	**26.84%**	**741**	**315**	**236**	**0**	**18**	**63**	**26.65%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	38	12	0	0	0	0	25.37%	41	8	1	0	0	0	27.61%	36	12	2	0	0	0	27.74%
	Corporates	449	311	24	9	9	7	28.01%	555	164	65	5	2	21	32.37%	486	214	84	4	6	28	32.93%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	206	21	1	7	0	0	16.23%	203	6	18	3	0	8	42.36%	164	37	26	2	3	11	43.04%
	Retail	46	17	2	0	0	1	43.58%	50	11	4	0	0	1	30.91%	48	12	5	0	0	1	27.99%
	Retail - Secured on real estate property	44	16	1	0	0	0	17.51%	48	10	3	0	0	0	14.81%	46	11	4	0	0	1	14.33%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	21.08%	0	0	0	0	0	0	18.80%	0	0	0	0	0	0	18.76%
	Retail - Secured on real estate property - Of Which: non-SME	44	15	1	0	0	0	17.47%	48	10	3	0	0	0	14.71%	46	11	3	0	0	0	14.21%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	2	1	1	0	0	1	82.77%	2	1	1	0	0	1	76.55%	2	1	1	0	0	1	73.93%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	68.30%	0	0	0	0	0	0	60.66%	0	0	0	0	0	0	59.44%
	Retail - Other Retail - Of Which: non-SME	2	1	1	0	0	1	83.17%	2	1	1	0	0	1	77.26%	2	1	1	0	0	1	74.64%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	IRB TOTAL	**533**	**340**	**26**	**9**	**9**	**8**	**29.08%**	**646**	**183**	**70**	**5**	**2**	**22**	**32.20%**	**571**	**238**	**90**	**4**	**7**	**29**	**32.57%**

	(mln EUR, %)	Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	**Central banks**	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Institutions	10	0	0	0	0	0	32.00%	10	0	0	0	0	0	32.00%	10	0	0	0	0	0	32.00%
	Corporates	1,310	337	11	4	5	3	25.59%	1,371	244	43	0	3	13	29.53%	1,371	228	59	0	2	18	31.23%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Corporates - Of Which: SME	1	5	0	0	0	0	5.13%	1	4	1	0	0	0	22.65%	1	4	1	0	0	0	22.37%
	Retail	6	2	1	0	0	0	43.63%	6	2	1	0	0	0	39.23%	5	2	1	0	0	0	36.93%
	Retail - Secured on real estate property	5	2	0	0	0	0	18.74%	5	2	0	0	0	0	15.17%	5	2	0	0	0	0	14.02%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	17.39%	0	0	0	0	0	0	17.81%	0	0	0	0	0	0	17.73%
	Retail - Secured on real estate property - Of Which: non-SME	5	2	0	0	0	0	18.76%	5	2	0	0	0	0	15.10%	5	2	0	0	0	0	13.90%
	Retail - Qualifying Revolving	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	1	0	0	0	52.40%	0	0	1	0	0	0	52.48%	0	0	1	0	0	0	52.51%
	Retail - Other Retail - Of Which: SME	0	0	1	0	0	0	52.28%	0	0	1	0	0	0	52.27%	0	0	1	0	0	0	52.27%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	58.65%	0	0	0	0	0	0	57.15%	0	0	0	0	0	0	56.89%
	Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	Securitisation																					
	Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
	IRB TOTAL	**1,326**	**338**	**12**	**4**	**5**	**3**	**26.84%**	**1,387**	**245**	**44**	**0**	**3**	**13**	**29.75%**	**1,387**	**229**	**60**	**0**	**2**	**19**	**31.34%**

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

	(mln EUR, %)	Actual 31/12/2022* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks	24,012	0	6	0	13,244	3,210	0	1	9	0	0.00%
	Central governments	27.210	1	10	1	226	241	1	0	0	0	11.00%
	Regional governments or local authorities	8,377	0	52	0	3,867	26	0	0	0	0	0.00%
	Public sector entities	200	0	27	0	96	3	0	0	0	0	0.00%
	Multilateral Development Banks	2,109	0	0	0	7	0	0	0	0	0	0.00%
	International Organisations	27	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	917	0	132	0	228	0	0	0	0	0	0.00%
	Corporates	4,685	79	3,057	105	1,177	762	128	2	32	54	42.23%
	of which: SME	1,071	73	867	96	416	646	121	1	30	49	40.76%
	Retail	1.696	98	1.169	126	1.292	825	153	3	20	49	32.13%
	of which: SME	972	48	559	64	726	565	83	1	14	24	28.39%
	Secured by mortgages on immovable property	7.180	60	2.117	62	5.145	1.727	71	1	19	11	14.96%
	of which: SME	3.058	23	862	24	2.445	687	24	1	10	3	14.44%
	Items associated with particularly high risk	69	3	104	4	28	45	4	0	2	1	23.59%
	Covered bonds	26.936	0	2.694	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	14	0	174	0	0	0	0	0	0	0	0.00%
	Equity	2,128	0	2,128	0	0	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	9.394	0	9.510	0	4	19	0	0	0	0	11.36%
	Standardised Total	**114,954**	**241**	**21,177**	**298**	**25,315**	**6,859**	**356**	**7**	**83**	**115**	**32.21%**

	(mln EUR, %)	Actual 31/12/2022* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks	6,831	0	0	0	122	0	0	0	0	0	0.00%
	Central governments	11,643	0	0	0	6	0	0	0	0	0	0.00%
	Regional governments or local authorities	4,194	0	0	0	2,296	0	0	0	0	0	0.00%
	Public sector entities	3	0	1	0	3	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	168	0	34	0	1	0	0	0	0	0	0.00%
	Corporates	1,478	0	1,388	0	21	2	0	0	0	0	0.00%
	of which: SME	86	0	73	0	0	0	0	0	0	0	0.00%
	Retail	0	1	68	1	0	0	1	0	0	0	5.78%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	536	1	0	1	45	0	1	0	0	0	9.67%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	1	0	2	0	0	0	0	0	0	0.00%
	Covered bonds	21,425	0	2,143	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	12	0	146	0	0	0	0	0	0	0	0.00%
	Equity	1,995	0	1,995	0	0	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	8,927	0	8,927	0	0	0	0	0	0	0	0.00%
	Standardised Total	**57,213**	**3**	**14,701**	**4**	**2,494**	**2**	**2**	**0**	**0**	**0**	**8.10%**

	(mln EUR, %)	Actual 31/12/2022* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks	358	0	0	0	359	0	0	0	0	0	0.00%
	Central governments	7.439	0	0	0	3	0	0	0	0	0	0.00%
	Regional governments or local authorities	1.759	0	0	0	265	0	0	0	0	0	0.00%
	Public sector entities	24	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	26	0	8	0	0	0	0	0	0	0	0.00%
	Corporates	492	0	39	0	14	4	0	0	0	0	0.00%
	of which: SME	5	0	4	0	0	1	0	0	0	0	0.00%
	Retail	39	0	29	0	8	28	0	0	0	0	21.36%
	of which: SME	1	0	0	0	1	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	512	14	142	16	172	346	14	0	5	2	16.48%
	of which: SME	491	14	135	16	165	332	14	0	5	2	16.48%
	Items associated with particularly high risk	6	0	9	0	0	0	0	0	0	0	0.00%
	Covered bonds	1.797	0	180	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	11	0	11	0	0	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	82	0	74	0	4	19	0	0	0	0	11.16%
	Standardised Total	**12,545**	**14**	**491**	**16**	**824**	**396**	**14**	**0**	**5**	**2**	**16.52%**

	(mln EUR, %)	Actual 31/12/2022* Exposure values Non-defaulted	Exposure values Defaulted	Risk exposure amounts Non-defaulted	Risk exposure amounts Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks	8.569	0	0	0	8.442	0	0	0	0	0	0.00%
	Central governments	1,276	0	0	0	129	0	0	0	0	0	0.00%
	Regional governments or local authorities	1,671	0	0	0	1,307	26	0	0	0	0	0.00%
	Public sector entities	64	0	13	0	25	3	0	0	0	0	0.00%
	Multilateral Development Banks	607	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	197	0	39	0	0	0	0	0	0	0	0.00%
	Corporates	75	0	67	1	33	17	2	0	0	1	89.78%
	of which: SME	31	0	25	0	6	6	2	0	0	1	94.86%
	Retail	986	72	649	93	594	406	92	2	12	25	26.92%
	of which: SME	506	30	289	40	243	274	39	1	9	11	28.52%
	Secured by mortgages on immovable property	2.286	6	648	6	2.071	206	6	0	2	0	5.01%
	of which: SME	2.273	6	644	6	2.059	204	6	0	2	0	5.01%
	Items associated with particularly high risk	1	0	1	0	0	1	0	0	0	0	32.16%
	Covered bonds	30	0	3	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation											
	Other exposures	71	0	71	0	0	0	0	0	0	0	0.00%
	Standardised Total	**15,833**	**78**	**1,492**	**100**	**12,601**	**659**	**100**	**3**	**14**	**27**	**26.64%**

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

Actual — 31/12/2022*

NORWAY (mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	87	0	0	0	0	0	0	0	0	0	0.00%
Central governments	60	0	0	0	58	0	0	0	0	0	0.00%
Regional governments or local authorities	68	0	14	0	0	0	0	0	0	0	0.00%
Public sector entities	67	0	13	0	68	0	0	0	0	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
Institutions	149	0	30	0	33	0	0	0	0	0	0.00%
Corporates	34	0	34	0	25	1	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Retail	0	0	0	0	0	0	0	0	0	0	97.12%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds	3,186	0	319	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	1	0	13	0	0	0	0	0	0	0	0.00%
Equity	110	0	110	0	0	0	0	0	0	0	0.00%
Securitisation											
Other exposures	122	0	247	0	0	0	0	0	0	0	0.00%
Standardised Total	**3,884**	**0**	**779**	**0**	**184**	**1**	**0**	**0**	**0**	**0**	**97.12%**

Actual — 31/12/2022*

GERMANY (mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	1.768	0	0	0	1.761	0	0	0	0	0	0.00%
Central governments	2.341	0	0	0	0	0	0	0	0	0	0.00%
Regional governments or local authorities	495	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities	41	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
Corporates	764	0	15	0	0	0	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Retail	0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds	26	0	3	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation											
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%
Standardised Total	**5,435**	**0**	**18**	**0**	**1,761**	**0**	**0**	**0**	**0**	**0**	**0.00%**

Actual — 31/12/2022*

UNITED KINGDOM (mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	3.938	0	0	0	148	3.210	0	0	9	0	0.00%
Central governments	1.997	0	0	0	16	0	0	0	0	0	0.00%
Regional governments or local authorities	189	0	38	0	0	0	0	0	0	0	0.00%
Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks	7	0	0	0	7	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
Institutions	32	0	7	0	190	0	0	0	0	0	0.00%
Corporates	1,741	61	1,428	86	1,016	732	94	2	31	32	34.29%
of which: SME	947	55	763	77	408	640	87	1	30	27	31.54%
Retail	668	22	421	27	688	391	54	1	8	20	36.30%
of which: SME	465	16	269	20	482	291	41	0	4	10	24.81%
Secured by mortgages on immovable property	3.831	36	1.322	36	2.845	1.173	44	1	13	6	13.92%
of which: SME	294	1	84	1	221	151	2	0	4	0	10.66%
Items associated with particularly high risk	61	1	91	2	28	44	3	0	2	1	23.37%
Covered bonds	447	0	45	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	2	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation											
Other exposures	72	0	72	0	0	0	0	0	0	0	76.69%
Standardised Total	**12,983**	**120**	**3,426**	**152**	**4,937**	**5,550**	**196**	**4**	**64**	**59**	**30.02%**

Actual — 31/12/2022*

IRELAND (mln EUR, %)	Exposure values: Non-defaulted	Exposure values: Defaulted	Risk exposure amounts: Non-defaulted	Risk exposure amounts: Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	2,299	0	0	0	2,297	0	0	0	0	0	0.00%
Central governments	86	0	0	0	0	0	0	0	0	0	0.00%
Regional governments or local authorities	2	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
Institutions	0	0	0	0	2	0	0	0	0	0	0.00%
Corporates	72	0	72	0	62	0	0	0	0	0	0.00%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Retail	1	0	1	0	1	0	0	0	0	0	61.39%
of which: SME	0	0	0	0	0	0	0	0	0	0	52.09%
Secured by mortgages on immovable property	12	0	4	0	11	1	0	0	0	0	12.04%
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation											
Other exposures	1	0	1	0	0	0	0	0	0	0	0.00%
Standardised Total	**2,473**	**0**	**79**	**0**	**2,374**	**2**	**0**	**0**	**0**	**0**	**34.13%**

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

Danske Bank A/S

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	14,698	1,741	16	1	11	2	11.00%	14,442	1,981	31	1	8	3	11.00%	13,847	2,563	45	1	7	5	11.00%
Central governments	249	194	25	0	0	0	0.72%	250	175	42	0	0	0	0.68%	241	172	56	0	0	0	0.70%
Regional governments or local authorities	3,583	308	3	0	2	0	10.46%	3,350	537	7	0	2	1	9.29%	3,156	725	12	0	2	1	8.59%
Public sector entities	92	6	0	0	0	0	18.13%	88	10	0	0	0	0	18.11%	84	14	0	0	0	0	17.98%
Multilateral Development Banks	7	0	0	0	0	0	11.00%	6	0	0	0	0	0	11.00%	6	1	0	0	0	0	11.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	217	11	0	0	0	0	12.40%	209	19	1	0	1	0	17.78%	201	26	2	0	1	0	20.77%
Corporates	1,445	471	151	2	23	65	43.34%	1,531	368	169	2	16	71	41.81%	1,553	330	185	2	13	75	40.58%
of which: SME	693	351	139	1	20	59	42.69%	787	244	152	1	13	64	41.74%	815	204	164	2	10	67	40.94%
Retail	1,468	603	200	5	18	64	32.10%	1,524	506	240	5	15	73	30.44%	1,532	460	277	5	14	81	29.32%
of which: SME	874	393	107	2	11	32	30.32%	928	319	126	2	9	37	29.40%	945	286	144	2	8	41	28.79%
Secured by mortgages on immovable property	5,475	1,355	113	2	21	19	16.97%	5,591	1,201	151	2	18	24	16.06%	5,628	1,128	187	2	17	29	15.49%
of which: SME	2,632	482	42	1	11	7	16.34%	2,679	419	58	1	9	9	16.40%	2,685	398	72	1	8	12	16.31%
Items associated with particularly high risk	50	22	5	0	1	1	27.78%	56	15	6	0	1	2	27.06%	57	13	6	0	1	2	26.46%
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Securitisation																					
Other exposures	3	19	0	0	0	0	11.25%	3	19	0	0	0	0	11.18%	3	19	1	0	0	0	11.16%
Standardised Total	**27,287**	**4,729**	**513**	**10**	**77**	**152**	**29.68%**	**27,051**	**4,831**	**648**	**10**	**61**	**174**	**26.87%**	**26,308**	**5,449**	**772**	**10**	**55**	**194**	**25.13%**

DENMARK

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	118	3	0	0	0	0	11.00%	115	6	0	0	0	0	11.00%	112	9	0	0	0	0	11.00%
Central governments	6	0	0	0	0	0	11.03%	6	1	0	0	0	0	11.05%	5	1	0	0	0	0	11.07%
Regional governments or local authorities	2,192	102	1	0	1	0	10.91%	2,094	199	3	0	1	0	10.92%	2,001	290	5	0	1	1	10.93%
Public sector entities	3	0	0	0	0	0	1.58%	3	0	0	0	0	0	1.58%	3	0	0	0	0	0	1.58%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	1	0	0	0	0	0	24.00%	1	0	0	0	0	0	24.00%	1	0	0	0	0	0	24.00%
Corporates	20	3	0	0	0	0	23.43%	20	3	0	0	0	0	23.47%	19	3	1	0	0	0	23.56%
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail	0	0	1	0	0	0	8.49%	0	0	1	0	0	0	8.49%	0	0	1	0	0	0	8.50%
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property	44	1	1	0	0	0	11.28%	43	2	1	0	0	0	11.17%	42	3	1	0	0	0	11.06%
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Securitisation																					
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Standardised Total	**2,385**	**110**	**4**	**0**	**1**	**0**	**11.06%**	**2,282**	**211**	**6**	**0**	**1**	**1**	**11.42%**	**2,184**	**306**	**8**	**0**	**1**	**1**	**11.58%**

SWEDEN

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	342	16	0	0	0	0	11.00%	327	32	0	0	0	0	11.00%	312	46	0	0	0	0	11.00%
Central governments	3	0	0	0	0	0	9.94%	3	0	0	0	0	0	9.94%	3	0	0	0	0	0	9.94%
Regional governments or local authorities	246	18	0	0	0	0	10.73%	229	34	1	0	0	0	2.50%	214	49	2	0	0	0	1.42%
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Corporates	16	2	0	0	0	0	19.77%	17	1	0	0	0	0	20.58%	17	1	0	0	0	0	21.00%
of which: SME	0	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	0.00%
Retail	8	27	0	0	0	0	15.63%	8	27	1	0	0	0	14.09%	8	27	1	0	0	0	13.45%
of which: SME	1	0	0	0	0	0	18.49%	1	0	0	0	0	0	18.49%	0	0	0	0	0	0	18.49%
Secured by mortgages on immovable property	330	179	23	1	5	5	20.06%	374	128	29	1	4	6	21.04%	384	112	35	1	3	8	21.49%
of which: SME	314	175	22	1	5	4	19.80%	356	126	29	1	4	6	20.77%	366	110	35	1	3	7	21.23%
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Securitisation																					
Other exposures	3	19	0	0	0	0	11.24%	3	19	0	0	0	0	11.18%	3	19	1	0	0	0	11.16%
Standardised Total	**950**	**262**	**24**	**1**	**6**	**5**	**19.83%**	**961**	**242**	**31**	**1**	**4**	**6**	**20.20%**	**940**	**255**	**39**	**1**	**4**	**8**	**19.97%**

FINLAND

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	7,707	727	8	1	5	1	11.00%	7,036	1,391	14	1	5	2	11.00%	6,423	1,998	21	1	4	2	11.00%
Central governments	104	26	0	0	0	0	10.98%	83	46	0	0	0	0	10.40%	67	62	0	0	0	0	9.90%
Regional governments or local authorities	1,144	188	1	0	1	0	10.02%	1,027	303	3	0	1	0	9.57%	941	386	5	0	1	0	9.29%
Public sector entities	26	2	0	0	0	0	9.87%	27	1	0	0	0	0	10.11%	27	1	0	0	0	0	10.23%
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Institutions	0	0	0	0	0	0	14.49%	0	0	0	0	0	0	14.51%	0	0	0	0	0	0	14.52%
Corporates	35	13	2	0	0	2	68.43%	36	12	3	0	0	2	58.15%	36	11	4	0	0	2	51.90%
of which: SME	8	4	2	0	0	2	83.25%	9	3	2	0	0	2	76.78%	9	2	2	0	0	2	72.37%
Retail	697	266	129	4	11	33	25.85%	718	213	161	4	9	40	24.91%	711	190	191	4	8	46	24.29%
of which: SME	340	159	57	1	7	16	28.12%	371	116	70	2	6	19	27.84%	376	99	81	2	5	22	27.68%
Secured by mortgages on immovable property	2,071	199	13	0	2	1	5.69%	2,068	196	20	0	2	1	5.45%	2,064	194	26	0	2	1	5.33%
of which: SME	2,058	198	13	0	2	1	5.69%	2,054	195	20	0	2	1	5.45%	2,050	193	26	0	2	1	5.33%
Items associated with particularly high risk	0	0	0	0	0	0	32.47%	1	0	0	0	0	0	32.47%	1	0	0	0	0	0	32.40%
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Securitisation																					
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Standardised Total	**11,785**	**1,421**	**154**	**5**	**19**	**37**	**23.95%**	**10,995**	**2,163**	**202**	**5**	**17**	**45**	**22.28%**	**10,269**	**2,843**	**247**	**5**	**16**	**53**	**21.24%**

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%
	Central governments	54	5	0	0	0	0	9.45%	50	9	0	0	0	0	10.68%	46	12	0	0	0	0	10.82%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	63	5	0	0	0	0	92.64%	59	9	0	0	0	0	92.64%	55	13	0	0	0	0	92.64%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	30	3	0	0	0	0	10.92%	29	4	0	0	0	0	10.99%	28	5	0	0	0	0	11.00%
	Corporates	22	5	0	0	0	0	18.81%	19	7	0	0	0	0	19.33%	17	10	0	0	0	0	19.79%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	97.09%	0	0	0	0	0	0	97.06%	0	0	0	0	0	0	97.04%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**169**	**16**	**0**	**0**	**0**	**0**	**84.51%**	**156**	**29**	**1**	**0**	**0**	**0**	**65.66%**	**146**	**39**	**1**	**0**	**1**	**0**	**51.26%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks	1,683	77	1	0	1	0	11.00%	1,609	151	1	0	1	0	11.00%	1,537	222	2	0	1	0	11.00%
	Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Corporates	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	20.62%	0	0	0	0	0	0	18.20%	0	0	0	0	0	0	18.59%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	7.44%	0	0	0	0	0	0	7.44%	0	0	0	0	0	0	7.44%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**1,683**	**77**	**1**	**0**	**1**	**0**	**11.04%**	**1,609**	**151**	**1**	**0**	**1**	**0**	**11.02%**	**1,538**	**222**	**2**	**0**	**1**	**0**	**11.02%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks	2,441	910	7	1	5	1	11.00%	2,956	388	14	1	3	2	11.00%	3,068	269	21	1	2	2	11.00%
	Central governments	13	4	0	0	0	0	2.88%	12	4	0	0	0	0	3.64%	12	4	0	0	0	0	3.97%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	7	0	0	0	0	0	11.00%	6	0	0	0	0	0	11.00%	6	1	0	0	0	0	11.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	181	8	0	0	0	0	11.30%	174	15	1	0	0	0	17.30%	167	21	2	0	1	0	20.71%
	Corporates	1,280	446	115	2	22	41	35.83%	1,367	342	132	2	15	46	35.02%	1,391	303	147	2	13	51	34.30%
	of which: SME	683	347	104	1	20	35	33.96%	776	241	118	1	13	40	33.75%	804	201	129	2	10	43	33.48%
	Retail	760	309	63	1	7	26	40.53%	795	266	71	1	6	28	39.02%	811	242	79	1	6	30	37.90%
	of which: SME	532	234	48	0	4	15	30.02%	557	204	55	0	4	16	28.82%	568	187	60	0	3	17	27.94%
	Secured by mortgages on immovable property	3,017	974	72	1	14	12	16.90%	3,093	873	97	1	12	15	15.83%	3,125	817	120	1	12	18	15.20%
	of which: SME	261	108	5	0	4	1	22.64%	269	97	7	0	4	2	24.29%	269	94	10	0	3	2	24.99%
	Items associated with particularly high risk	49	21	5	0	1	1	27.64%	55	15	6	0	1	1	26.90%	57	12	6	0	1	2	26.29%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	76.69%	0	0	0	0	0	0	76.69%	0	0	0	0	0	0	76.69%
	Standardised Total	**7,747**	**2,673**	**263**	**4**	**50**	**81**	**30.93%**	**8,459**	**1,902**	**321**	**4**	**38**	**93**	**28.86%**	**8,638**	**1,669**	**376**	**4**	**34**	**103**	**27.42%**

	(mln EUR, %)	Baseline Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks	2,297	0	0	0	0	0	0.00%	2,297	0	0	0	0	0	0.00%	2,297	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%	2	0	0	0	0	0	0.00%
	Corporates	62	0	0	0	0	0	0.00%	62	0	0	0	0	0	0.00%	62	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	1	0	0	0	0	0	72.04%	1	0	0	0	0	0	72.04%	1	0	0	0	0	0	72.04%
	of which: SME	0	0	0	0	0	0	59.15%	0	0	0	0	0	0	59.15%	0	0	0	0	0	0	59.15%
	Secured by mortgages on immovable property	11	1	0	0	0	0	13.56%	11	1	0	0	0	0	13.56%	11	1	0	0	0	0	13.56%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**2,374**	**2**	**0**	**0**	**0**	**0**	**39.73%**	**2,374**	**2**	**0**	**0**	**0**	**0**	**39.73%**	**2,374**	**2**	**0**	**0**	**0**	**0**	**39.73%**

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolo

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks	11,869	4,522	63	5	32	7	11.00%	13,029	3,221	205	5	20	23	11.00%	12,716	3,430	309	4	30	34	11.00%
	Central governments	188	218	62	0	0	0	0.58%	192	151	126	0	0	1	0.82%	164	166	138	0	0	1	0.94%
	Regional governments or local authorities	3,518	369	7	0	3	1	10.42%	3,441	437	16	0	1	1	8.29%	3,260	614	20	0	3	2	7.46%
	Public sector entities	92	6	0	0	0	0	15.17%	91	7	1	0	0	0	9.39%	89	9	1	0	0	0	8.92%
	Multilateral Development Banks	6	0	0	0	0	0	11.00%	6	0	0	0	0	0	3.40%	6	0	0	0	0	0	2.60%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	210	18	1	0	1	0	11.32%	209	15	5	0	0	1	20.56%	198	22	8	0	1	2	20.22%
	Corporates	755	1,120	192	0	96	97	50.23%	1,255	502	310	5	31	149	48.11%	1,154	546	367	4	40	172	46.72%
	of which: SME	233	779	171	0	84	87	50.56%	591	333	259	4	24	129	49.74%	529	356	299	3	31	146	48.78%
	Retail	1,079	928	263	5	38	82	31.28%	1,254	647	369	3	22	108	29.20%	1,210	635	425	3	23	121	28.52%
	of which: SME	602	636	136	0	25	43	31.69%	788	397	189	1	13	57	29.98%	765	392	217	1	14	64	29.43%
	Secured by mortgages on immovable property	4,801	1,980	162	4	78	51	31.24%	5,346	1,280	317	6	45	102	32.31%	5,172	1,370	401	4	58	130	32.44%
	of which: SME	2,273	818	64	2	41	19	29.81%	2,522	501	132	3	23	46	34.78%	2,431	553	173	2	31	61	35.64%
	Items associated with particularly high risk	10	60	7	0	6	2	32.12%	34	28	15	0	2	5	33.17%	31	27	18	0	2	6	32.98%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	2	20	0	0	0	0	10.72%	3	18	1	0	0	0	10.79%	3	18	2	0	0	0	10.79%
	Standardised Total	**22,531**	**9,241**	**758**	**15**	**254**	**240**	**31.65%**	**24,860**	**6,305**	**1,365**	**19**	**122**	**391**	**28.62%**	**24,003**	**6,838**	**1,689**	**16**	**156**	**467**	**27.68%**

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks	117	4	0	0	0	0	11.00%	116	5	0	0	0	0	11.00%	116	5	0	0	0	0	11.00%
	Central governments	6	1	0	0	0	0	10.93%	6	1	0	0	0	0	10.97%	5	1	0	0	0	0	10.98%
	Regional governments or local authorities	2,150	143	3	0	1	0	10.91%	2,098	192	6	0	1	1	10.93%	2,049	240	7	0	1	1	10.94%
	Public sector entities	3	0	0	0	0	0	1.89%	3	0	0	0	0	0	2.17%	3	0	0	0	0	0	2.20%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	1	0	0	0	0	0	0.00%	1	0	0	0	0	0	24.00%	1	0	0	0	0	0	24.00%
	Corporates	17	6	0	0	0	0	29.26%	18	4	1	0	0	0	30.03%	18	4	1	0	0	0	30.20%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	0	0	1	0	0	0	8.98%	0	0	1	0	0	0	8.99%	0	0	1	0	0	0	8.99%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	43	2	1	0	0	0	15.95%	43	2	2	0	0	0	17.00%	42	2	2	0	0	0	17.69%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**2,338**	**155**	**6**	**0**	**2**	**1**	**13.05%**	**2,285**	**203**	**10**	**0**	**1**	**1**	**13.64%**	**2,236**	**252**	**11**	**0**	**1**	**2**	**14.00%**

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks	342	16	0	0	0	0	11.00%	331	27	1	0	0	0	11.00%	329	28	2	0	0	0	11.00%
	Central governments	3	0	0	0	0	0	9.94%	3	0	0	0	0	0	2.72%	3	0	0	0	0	0	2.39%
	Regional governments or local authorities	246	18	0	0	0	0	10.73%	238	24	3	0	0	0	0.84%	228	31	5	0	0	0	0.48%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Corporates	13	6	0	0	0	0	27.65%	15	3	1	0	0	0	28.28%	14	4	1	0	0	0	28.29%
	of which: SME	0	1	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	5	30	1	0	0	0	13.51%	6	27	2	0	0	0	12.09%	6	26	3	0	0	0	11.82%
	of which: SME	1	0	0	0	0	0	21.91%	1	0	0	0	0	0	24.08%	0	0	0	0	0	0	23.79%
	Secured by mortgages on immovable property	185	315	32	2	18	10	31.81%	311	153	68	2	9	24	34.78%	285	157	90	1	12	32	35.40%
	of which: SME	175	304	32	2	18	10	31.46%	296	148	66	1	9	23	34.36%	272	151	88	1	11	31	35.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	2	20	0	0	0	0	10.72%	3	18	1	0	0	0	10.79%	3	18	2	0	0	0	10.78%
	Standardised Total	**796**	**405**	**34**	**2**	**19**	**11**	**30.83%**	**906**	**253**	**75**	**2**	**10**	**24**	**32.17%**	**868**	**264**	**103**	**1**	**12**	**33**	**32.09%**

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
	(mln EUR, %)	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks	7,680	740	22	0	6	2	11.00%	7,210	1,193	38	0	7	4	11.00%	7,104	1,264	74	0	11	8	11.00%
	Central governments	103	26	0	0	0	0	10.98%	103	26	0	0	0	0	10.60%	81	48	1	0	0	0	10.45%
	Regional governments or local authorities	1,121	208	4	0	1	0	10.04%	1,105	221	7	0	1	1	9.14%	982	343	9	0	2	1	8.88%
	Public sector entities	26	2	0	0	0	0	10.10%	26	2	1	0	0	0	10.32%	24	3	1	0	0	0	10.36%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	14.58%	0	0	0	0	0	0	13.86%	0	0	0	0	0	0	13.70%
	Corporates	29	18	4	0	0	2	56.07%	31	15	6	0	0	2	44.41%	28	17	7	0	1	3	40.94%
	of which: SME	6	5	2	0	0	2	76.12%	7	4	3	0	0	2	66.82%	7	4	3	0	0	2	63.33%
	Retail	525	383	184	5	18	45	24.59%	509	324	259	2	14	61	23.58%	492	302	298	2	14	69	23.26%
	of which: SME	246	231	79	0	12	22	27.96%	282	165	110	0	9	30	27.65%	277	153	126	0	9	35	27.56%
	Secured by mortgages on immovable property	2,008	255	20	0	5	4	18.41%	2,049	203	32	0	5	6	18.86%	2,035	210	38	0	6	7	18.99%
	of which: SME	1,995	254	20	0	5	4	18.42%	2,036	202	32	0	5	6	18.89%	2,022	209	38	0	6	7	19.02%
	Items associated with particularly high risk	0	1	0	0	0	0	33.00%	0	0	0	0	0	0	33.23%	0	0	0	0	0	0	33.27%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**11,493**	**1,633**	**234**	**5**	**31**	**54**	**22.99%**	**11,034**	**1,983**	**343**	**2**	**27**	**75**	**21.76%**	**10,746**	**2,188**	**427**	**2**	**33**	**88**	**20.70%**

2023 EU-wide Stress Test: Credit risk STA

Danske Bank A/S

	(mln EUR, %)	Adverse Scenario 31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%
	Central governments	54	5	0	0	0	0	9.45%	52	6	0	0	0	0	10.91%	51	7	1	0	0	0	10.97%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	63	5	0	0	0	0	94.56%	62	5	0	0	0	0	7.57%	62	5	0	0	0	0	5.98%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	29	3	0	0	0	0	10.92%	29	4	0	0	0	0	10.99%	28	4	1	0	0	0	11.00%
	Corporates	21	5	0	0	0	0	28.80%	21	6	0	0	0	0	29.00%	20	6	1	0	0	0	28.85%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	97.07%	0	0	0	0	0	0	97.00%	0	0	0	0	0	0	96.93%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**167**	**18**	**0**	**0**	**1**	**0**	**80.02%**	**164**	**20**	**1**	**0**	**0**	**0**	**35.92%**	**162**	**21**	**3**	**0**	**0**	**1**	**25.57%**

	(mln EUR, %)	Adverse Scenario 31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks	1,640	119	2	0	1	0	11.00%	1,627	129	5	0	1	1	11.00%	1,616	136	9	0	1	1	11.00%
	Central governments	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Corporates	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	19.98%	0	0	0	0	0	0	24.46%	0	0	0	0	0	0	22.93%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	7.54%	0	0	0	0	0	0	25.44%	0	0	0	0	0	0	28.11%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**1,640**	**119**	**2**	**0**	**1**	**0**	**11.03%**	**1,627**	**129**	**5**	**0**	**1**	**1**	**11.03%**	**1,616**	**136**	**9**	**0**	**1**	**1**	**11.02%**

	(mln EUR, %)	Adverse Scenario 31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks	387	2,950	21	1	18	2	11.00%	1,917	1,353	88	2	8	10	11.00%	1,839	1,395	123	2	12	14	11.00%
	Central governments	1	15	0	0	0	0	2.87%	6	10	0	0	0	0	2.71%	5	12	1	0	0	0	2.70%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	6	0	0	0	0	0	11.00%	6	0	0	0	0	0	3.40%	6	0	0	0	0	0	2.60%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	176	13	1	0	1	0	11.29%	175	10	5	0	0	1	20.78%	166	17	7	0	1	1	20.88%
	Corporates	621	1,066	155	0	95	68	44.15%	1,111	463	267	5	30	119	44.73%	1,015	506	321	4	38	141	43.92%
	of which: SME	225	773	137	0	84	59	43.18%	582	329	224	4	24	101	45.16%	520	351	263	3	31	118	44.79%
	Retail	546	514	72	0	20	32	44.19%	735	295	101	1	8	41	40.59%	709	306	117	1	9	46	39.42%
	of which: SME	355	405	54	0	13	19	34.36%	506	232	77	1	4	24	31.28%	487	239	89	1	5	27	30.32%
	Secured by mortgages on immovable property	2,554	1,405	103	2	54	34	33.27%	2,932	919	211	4	30	71	33.43%	2,797	999	266	3	40	89	33.28%
	of which: SME	103	260	10	0	18	5	46.64%	190	151	33	2	9	17	51.29%	137	192	45	1	14	23	51.16%
	Items associated with particularly high risk	9	59	7	0	6	2	32.09%	33	27	15	0	2	5	33.17%	31	27	18	0	2	6	32.97%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	76.69%	0	0	0	0	0	0	76.69%	0	0	0	0	0	0	76.69%
	Standardised Total	**4,302**	**6,022**	**359**	**3**	**193**	**139**	**38.73%**	**6,917**	**3,078**	**688**	**12**	**78**	**247**	**35.87%**	**6,568**	**3,262**	**852**	**10**	**102**	**296**	**34.77%**

	(mln EUR, %)	Adverse Scenario 31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks	1,603	680	15	4	6	2	11.00%	1,744	492	61	2	4	7	11.00%	1,635	577	85	2	5	9	11.00%
	Central governments	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%	0	0	0	0	0	0	11.00%
	Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Institutions	1	1	0	0	0	0	11.00%	1	1	0	0	0	0	13.46%	1	1	0	0	0	0	13.58%
	Corporates	49	13	0	0	0	0	6.97%	53	7	2	0	0	0	24.01%	53	7	2	0	0	1	23.75%
	of which: SME	0	0	0	0	0	0	37.43%	0	0	0	0	0	0	41.07%	0	0	0	0	0	0	41.41%
	Retail	1	0	0	0	0	0	71.39%	1	0	0	0	0	0	67.46%	1	0	0	0	0	0	66.55%
	of which: SME	0	0	0	0	0	0	55.73%	0	0	0	0	0	0	56.51%	0	0	0	0	0	0	56.55%
	Secured by mortgages on immovable property	10	2	0	0	0	0	23.15%	10	2	1	0	0	0	22.48%	10	2	1	0	0	0	22.27%
	of which: SME	0	0	0	0	0	0	30.41%	0	0	0	0	0	0	34.48%	0	0	0	0	0	0	34.90%
	Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Securitisation																					
	Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
	Standardised Total	**1,663**	**697**	**16**	**4**	**6**	**2**	**11.80%**	**1,810**	**503**	**64**	**2**	**4**	**7**	**11.67%**	**1,700**	**588**	**89**	**2**	**6**	**10**	**11.60%**

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodolo

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Danske Bank A/S

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
Danske Bank A/S	Central banks														
	Central governments														
	Institutions														
	Corporates	56	3	5	1	74	57	1	1	199	159	0	0	6	3%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	5	2	2	1	21	17	1	1	31	25	0	0	1	3.32%
	Retail	1	0	0	0	7	5	3	2	8	7	0	0	0	4.20%
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	1	0	0	0	7	5	3	2	8	7	0	0	0	4.20%
	Retail - Other Retail - Of Which: SME	1	0	0	0	7	5	3	2	8	7	0	0	0	4.20%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	57	3	5	1	81	63	4	3	207	166	0	0	7	3.20%

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
DENMARK	Central banks														
	Central governments														
	Institutions														
	Corporates	33	0	4	0	21	17	0	0	199	159	0	0	6	3%
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	6	5	0	0	0	4%
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	33	0	4	0	21	17	0	0	205	164	0	0	7	3%

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
SWEDEN	Central banks														
	Central governments														
	Institutions														
	Corporates	2	0	0	0	19	13	0	0	0	0	0	0	0	6%
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	2	0	0	0	19	13	0	0	0	0	0	0	0	6%

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
FINLAND	Central banks														
	Central governments														
	Institutions														
	Corporates	0	3	0	1	35	28	1	1	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	1	0	0	0	6	5	2	1	2	1	0	0	0	4%
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	1	3	0	1	41	33	3	2	2	1	0	0	0	4%

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Danske Bank A/S

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
NORWAY	Central banks														
	Central governments														
	Institutions														
	Corporates	22	0	0	0	0	0	0	0	0	0	0	0	0	1%
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	1	1	1	1	0	0	0	0	0	-
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	22	0	0	0	1	1	1	1	0	0	0	0	0	1%

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
GERMANY	Central banks														
	Central governments														
	Institutions														
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	-

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
UNITED KINGDOM	Central banks														
	Central governments														
	Institutions														
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	-

		Public guarantees - Actual													
		31/12/2022													
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
	(mln EUR, %)	A-IRB	F-IRB	A-IRB	F-IRB										
IRELAND	Central banks														
	Central governments														
	Institutions														
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending														
	Corporates - Of Which: SME														
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property														
	Retail - Secured on real estate property - Of Which: SME														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving														
	Retail - Other Retail														
	Retail - Other Retail - Of Which: SME														
	Retail - Other Retail - Of Which: non-SME														
	Equity														
	Securitisation														
	Other non-credit obligation assets														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	-

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Danske Bank A/S

Danske Bank A/S

(mln EUR, %)	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	62	48	11	9	201	161	0	0	6	3%	59	45	13	11	202	161	0	0	7	3%	57	44	14	11	202	162	0	1	7	3%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	7	4	3	3	8	7	0	0	1	8%	6	4	3	3	8	7	0	0	1	8%	6	4	3	3	9	7	0	0	1	9%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-																														
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**69**	**52**	**14**	**12**	**209**	**168**	**0**	**0**	**7**	**3.43%**	**65**	**50**	**16**	**14**	**210**	**168**	**0**	**0**	**7**	**3.46%**	**63**	**49**	**17**	**14**	**211**	**169**	**0**	**1**	**7**	**3.48%**

DENMARK

(mln EUR, %)	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	16	13	3	3	200	160	0	0	6	3%	16	13	4	3	200	160	0	0	6	3%	15	13	4	3	200	160	0	0	6	3%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	6	5	0	0	0	4%	0	0	0	0	6	5	0	0	0	4%	0	0	0	0	6	5	0	0	0	4%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**16**	**13**	**3**	**3**	**206**	**165**	**0**	**0**	**7**	3%	**16**	**13**	**4**	**3**	**206**	**165**	**0**	**0**	**7**	3%	**15**	**13**	**4**	**3**	**207**	**165**	**0**	**0**	**7**	3%

SWEDEN

(mln EUR, %)	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	18	13	1	1	0	0	0	0	0	7%	17	12	2	1	0	0	0	0	0	8%	16	11	2	1	0	0	0	0	0	8%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**18**	**13**	**1**	**1**	**0**	**0**	**0**	**0**	**0**	7%	**17**	**12**	**2**	**1**	**0**	**0**	**0**	**0**	**0**	8%	**16**	**11**	**2**	**1**	**0**	**0**	**0**	**0**	**0**	8%

FINLAND

(mln EUR, %)	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	28	22	7	5	1	1	0	0	0	5%	26	21	8	7	1	1	0	0	0	6%	26	20	8	7	2	1	0	0	0	7%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	6	4	2	2	2	2	0	0	0	22%	6	4	2	2	2	2	0	0	0	22%	6	4	2	2	2	2	0	0	0	22%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**34**	**26**	**8**	**7**	**3**	**2**	**0**	**0**	**0**	18%	**32**	**25**	**10**	**9**	**3**	**3**	**0**	**0**	**0**	16%	**32**	**24**	**10**	**9**	**3**	**3**	**0**	**0**	**1**	15%

2023 EU-wide Stress Test: Credit risk COVID-19 IRB

Danske Bank A/S

NORWAY

	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
(mln EUR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	0	0	0	0	0	0	0	0	0	1%	0	0	0	0	0	0	0	0	0	1%	0	0	0	0	0	0	0	0	0	1%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	1	1	1	1	0	0	0	0	0	22%	1	1	1	1	0	0	0	0	0	22%	1	1	1	1	0	0	0	0	0	22%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	1	1	1	1	0	0	0	0	0	5%	1	1	1	1	0	0	0	0	0	5%	1	1	1	1	0	0	0	0	0	5%

GERMANY

	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
(mln EUR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

UNITED KINGDOM

	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
(mln EUR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

IRELAND

	Public guarantees - Baseline Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
(mln EUR, %)	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 IRB

Danske Bank A/S

Danske Bank A/S

(mln EUR, %)	Public guarantees - Adverse Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	47	36	24	19	203	163	0	0	7	3%	47	37	17	14	209	166	0	0	8	4%	45	33	18	16	211	168	0	1	8	4%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	6	4	3	4	9	7	0	0	1	9%	6	4	3	3	9	7	0	0	1	9%	6	4	3	3	9	7	0	0	1	9%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME																														
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**53**	**39**	**27**	**22**	**212**	**170**	**0**	**1**	**7**	**3.52%**	**53**	**41**	**20**	**17**	**218**	**173**	**0**	**1**	**8**	**3.82%**	**51**	**37**	**21**	**19**	**220**	**175**	**0**	**1**	**9**	**3.88%**

DENMARK

(mln EUR, %)	Public guarantees - Adverse Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	4	3	14	12	201	161	0	0	7	3%	8	7	6	5	205	163	0	0	7	4%	8	6	6	6	205	163	0	0	7	4%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	6	5	0	0	0	4%	0	0	0	0	6	5	0	0	0	4%	0	0	0	0	6	5	0	0	0	4%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**4**	**3**	**14**	**12**	**207**	**166**	**0**	**0**	**7**	3%	**8**	**7**	**6**	**5**	**211**	**168**	**0**	**0**	**8**	4%	**8**	**6**	**6**	**6**	**212**	**169**	**0**	**0**	**8**	4%

SWEDEN

(mln EUR, %)	Public guarantees - Adverse Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	16	11	2	2	0	0	0	0	0	7%	16	11	2	1	1	1	0	0	0	9%	15	10	2	2	1	1	0	0	0	9%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**16**	**11**	**2**	**2**	**0**	**0**	**0**	**0**	**0**	7%	**16**	**11**	**2**	**1**	**1**	**1**	**0**	**0**	**0**	9%	**15**	**10**	**2**	**2**	**1**	**1**	**0**	**0**	**0**	9%

FINLAND

(mln EUR, %)	Public guarantees - Adverse Scenario																													
	31/12/2023										31/12/2024										31/12/2025									
	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks																														
Central governments																														
Institutions																														
Corporates	27	21	7	6	2	1	0	0	0	6%	23	18	9	7	3	3	0	0	0	7%	22	17	9	8	4	3	0	0	0	8%
Corporates - Of Which: Specialised Lending																														
Corporates - Of Which: SME																														
Retail	5	3	2	3	2	2	0	0	0	22%	5	3	2	2	2	2	0	0	0	22%	5	3	2	2	2	2	0	0	0	21%
Retail - Secured on real estate property																														
Retail - Secured on real estate property - Of Which: SME																														
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving																														
Retail - Other Retail																														
Retail - Other Retail - Of Which: SME																														
Retail - Other Retail - Of Which: non-SME																														
Equity																														
Securitisation																														
Other non-credit obligation assets																														
IRB TOTAL	**32**	**24**	**9**	**8**	**4**	**3**	**0**	**0**	**1**	14%	**28**	**22**	**11**	**10**	**5**	**5**	**0**	**0**	**1**	13%	**27**	**20**	**11**	**10**	**7**	**5**	**0**	**0**	**1**	13%

2023 EU-wide Stress Test: Credit risk COVID-19 IRB

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks																														
	Central governments																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	1%	0	0	0	0	0	0	0	0	0	1%	0	0	0	0	0	0	0	0	0	1%
	Corporates - Of Which: Specialised Lending																														
	Corporates - Of Which: SME																														
	Retail	1	1	1	1	0	0	0	0	0	20%	1	1	1	1	0	0	0	0	0	20%	1	1	1	1	0	0	0	0	0	20%
	Retail - Secured on real estate property																														
	Retail - Secured on real estate property - Of Which: SME																														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving																														
	Retail - Other Retail																														
	Retail - Other Retail - Of Which: SME																														
	Retail - Other Retail - Of Which: non-SME																														
	Equity																														
	Securitisation																														
	Other non-credit obligation assets																														
	IRB TOTAL	1	1	1	1	0	0	0	0	0	6%	1	1	1	1	0	0	0	0	0	7%	1	1	1	1	0	0	0	0	0	7%

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks																														
	Central governments																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending																														
	Corporates - Of Which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property																														
	Retail - Secured on real estate property - Of Which: SME																														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving																														
	Retail - Other Retail																														
	Retail - Other Retail - Of Which: SME																														
	Retail - Other Retail - Of Which: non-SME																														
	Equity																														
	Securitisation																														
	Other non-credit obligation assets																														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks																														
	Central governments																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending																														
	Corporates - Of Which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property																														
	Retail - Secured on real estate property - Of Which: SME																														
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving																														
	Retail - Other Retail																														
	Retail - Other Retail - Of Which: SME																														
	Retail - Other Retail - Of Which: non-SME																														
	Equity																														
	Securitisation																														
	Other non-credit obligation assets																														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks																														
	Central governments																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending																														
	Corporates - Of Which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property																														
	Retail - Secured on real estate property - Of Which: SME																														
	Retail - Secured on real estate property - Of Which: non-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving																														
	Retail - Other Retail																														
	Retail - Other Retail - Of Which: SME																														
	Retail - Other Retail - Of Which: non-SME																														
	Equity																														
	Securitisation																														
	Other non-credit obligation assets																														
	IRB TOTAL	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

		Public guarantees - Actual											
		31/12/2022											
	(mln EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

		Public guarantees - Actual											
		31/12/2022											
	(mln EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

		Public guarantees - Actual											
		31/12/2022											
	(mln EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

		Public guarantees - Actual											
		31/12/2022											
	(mln EUR, %)	Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Actual 31/12/2022 Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Actual 31/12/2022 Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Actual 31/12/2022 Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Actual 31/12/2022 Exposure values	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks												
	Central governments												
	Regional governments or local authorities												
	Public sector entities												
	Multilateral Development Banks												
	International Organisations												
	Institutions												
	Corporates	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	-
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	-
	of which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Items associated with particularly high risk												
	Covered bonds												
	Claims on institutions and corporates with a ST credit assessment												
	Collective investments undertakings (CIU)												
	Equity												
	Securitisation												
	Other exposures												
	Standardised Total	0	0	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Baseline Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Danske Bank A/S	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
DENMARK	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
SWEDEN	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
FINLAND	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Credit risk COVID-19 STA

Danske Bank A/S

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
NORWAY	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
GERMANY	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
UNITED KINGDOM	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

	(mln EUR, %)	Public guarantees - Adverse Scenario																													
		31/12/2023										31/12/2024										31/12/2025									
		Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed amount	Stage 2 exposure	Stage 2 exposure, of which guaranteed amount	Stage 3 exposure	Stage 3 exposure, of which guaranteed amount	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
IRELAND	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multilateral Development Banks																														
	International Organisations																														
	Institutions																														
	Corporates	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Retail	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: SME																														
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-
	of which: non-SME																														
	Items associated with particularly high risk																														
	Covered bonds																														
	Claims on institutions and corporates with a ST credit assessment																														
	Collective investments undertakings (CIU)																														
	Equity																														
	Securitisation																														
	Other exposures																														
	Standardised Total	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	-

2023 EU-wide Stress Test: Securitisations

Danske Bank A/S

	(mln EUR)	Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	326						
	SEC-IAA	0						
	Total	**326**						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	119	123	134	146	135	163	202
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	**119**	**123**	**134**	**146**	**135**	**163**	**202**
Impairments	**Total banking book others than assessed at fair value**		**0**	**0**	**0**	**0**	**0**	**0**

2023 EU-wide Stress Test: Risk exposure amounts

Danske Bank A/S

(mln EUR)	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Risk exposure amount for credit risk	93,939	95,213	97,896	96,078	106,516	116,966	113,493
Risk exposure amount for securitisations and re-securitisations	119	123	134	146	135	163	202
Risk exposure amount other credit risk	93,819	95,090	97,763	95,932	106,381	116,802	113,291
Risk exposure amount for market risk	6,836	6,836	6,836	6,836	7,281	7,468	7,405
Risk exposure amount for operational risk	9,925	9,925	9,925	9,925	9,925	9,925	9,925
Other risk exposure amounts	1,883	1,883	1,883	1,883	1,883	1,883	1,883
Total risk exposure amount	**112,582**	**113,857**	**116,540**	**114,722**	**125,604**	**136,241**	**132,706**
Total Risk exposure amount (transitional)	**112,665**	**113,857**	**116,540**	**114,722**	**125,604**	**136,241**	**132,706**
Total Risk exposure amount (fully loaded)	**112,582**	**113,857**	**116,540**	**114,722**	**125,604**	**136,241**	**132,706**

2023 EU-wide Stress Test: Capital

Danske Bank A/S

	(mln EUR, %)	IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
		01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
A	**OWN FUNDS**		**24,902**	**25,390**	**25,847**	**26,050**	**19,890**	**19,654**	**19,279**
A.1	**COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)**		**20,054**	**20,542**	**20,999**	**21,202**	**15,043**	**14,806**	**14,431**
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)		1,129	1,129	1,129	1,129	1,129	1,129	1,129
A.1.1.1	of which: CET1 instruments subscribed by Government		0	0	0	0	0	0	0
A.1.2	Retained earnings		20,415	21,127	21,923	22,824	17,401	17,560	17,445
A.1.3	Accumulated other comprehensive income		1	1	1	1	-301	-301	-301
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves		0	0	0	0	-301	-301	-301
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]		0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions		1	1	1	1	1	1	1
A.1.4	Other Reserves		0	0	0	0	0	0	0
A.1.5	Funds for general banking risk		0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital		0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters		-256	-256	-256	-256	-520	-520	-520
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)		-180	-180	-180	-180	-444	-444	-444
A.1.7.2	Cash flow hedge reserve		0	0	0	0	0	0	0
A.1.7.3	Other adjustments		-76	-76	-76	-76	-76	-76	-76
A.1.8	(-) Intangible assets (including Goodwill)		-711	-711	-711	-711	-711	-711	-711
A.1.8.1	of which: Goodwill (-)		-595	-595	-595	-595	-595	-595	-595
A.1.8.2	of which: Software assets (-)		-148	-148	-148	-148	-148	-148	-148
A.1.8.3	of which: Other intangible assets (-)		33	33	33	33	33	33	33
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs		-47	-47	-47	-47	-1,339	-1,271	-1,320
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses		0	-99	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets		-191	-191	-191	-191	-191	-191	-191
A.1.12	(-) Reciprocal cross holdings in CET1 Capital		0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital		0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Danske Bank A/S

		(mln EUR, %)	IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
	A.1.18A	(-) Insufficient coverage for non-performing exposures		-67	-76	-478	-1,177	-62	-460	-745
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		-630	-613	-541	-370	-642	-570	-355
	A.1.21	Amount subject to IFRS 9 transitional arrangements		-700	-656	-656	-656	-656	-656	-656
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	296	296	296	296	296	296	296	296
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		68	68	68	68	68	68	68
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		613	613	613	613	613	613	613
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		139	184	184	184	184	184	184
	A.1.22	Transitional adjustments		412	279	172	0	279	139	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		412	279	172	0	279	139	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		412	214	107	0	214	107	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	64	64	0	64	32	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Danske Bank A/S

		(mln EUR, %)	IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	**ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)**		**2,057**	**2,057**	**2,057**	**2,057**	**2,057**	**2,057**	**2,057**
	A.2.1	Additional Tier 1 Capital instruments		2,057	2,057	2,057	2,057	2,057	2,057	2,057
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	**TIER 1 CAPITAL (net of deductions and after transitional adjustments)**		**22,111**	**22,598**	**23,056**	**23,259**	**17,099**	**16,863**	**16,488**
	A.4	**TIER 2 CAPITAL (net of deductions and after transitional adjustments)**		**2,791**	**2,791**	**2,791**	**2,791**	**2,791**	**2,791**	**2,791**
	A.4.1	Tier 2 Capital instruments		2,791	2,791	2,791	2,791	2,791	2,791	2,791
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	**Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2**		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	**TOTAL RISK EXPOSURE AMOUNT**		**112,582**	**113,857**	**116,540**	**114,722**	**125,604**	**136,241**	**132,706**
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	**Adjustments due to IFRS 9 transitional arrangements**		**82**	**0**	**0**	**0**	**0**	**0**	**0**
CAPITAL RATIOS (%) Transitional period	C.1	**Common Equity Tier 1 Capital ratio**		**17.80%**	**18.04%**	**18.02%**	**18.48%**	**11.98%**	**10.87%**	**10.87%**
	C.2	**Tier 1 Capital ratio**		**19.63%**	**19.85%**	**19.78%**	**20.27%**	**13.61%**	**12.38%**	**12.42%**
	C.3	**Total Capital ratio**		**22.10%**	**22.30%**	**22.18%**	**22.71%**	**15.84%**	**14.43%**	**14.53%**
Fully loaded CAPITAL	D.1	**COMMON EQUITY TIER 1 CAPITAL (fully loaded)**		**19,643**	**20,263**	**20,828**	**21,202**	**14,764**	**14,667**	**14,431**
	D.2	**TIER 1 CAPITAL (fully loaded)**		**21,699**	**22,320**	**22,884**	**23,259**	**16,821**	**16,723**	**16,488**
	D.3	**TOTAL CAPITAL (fully loaded)**		**24,490**	**25,111**	**25,675**	**26,050**	**19,612**	**19,514**	**19,279**

2023 EU-wide Stress Test: Capital

Danske Bank A/S

(mln EUR, %)

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		17.45%	17.80%	17.87%	18.48%	11.75%	10.77%	10.87%
	E.2	Tier 1 Capital ratio		19.27%	19.60%	19.64%	20.27%	13.39%	12.27%	12.42%
	E.3	Total Capital ratio		21.75%	22.05%	22.03%	22.71%	15.61%	14.32%	14.53%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		441,528	441,528	441528	441528	441528	441528	441528
	H.2	Total leverage ratio exposures (fully loaded)		441,116	441,116	441116	441116	441116	441116	441116
	H.3	Leverage ratio (transitional)		5.01%	5.12%	5.22%	5.27%	3.87%	3.82%	3.73%
	H.4	Leverage ratio (fully loaded)		4.92%	5.06%	5.19%	5.27%	3.81%	3.79%	3.74%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.48%	2.02%	2.02%	2.02%	2.02%	2.02%	2.02%
	P.3	O-SII buffer		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		6.98%	7.52%	7.52%	7.52%	7.52%	7.52%	7.52%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.63%	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
	R.1.1	of which: CET1		1.61%	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
	R.1.2	of which: AT1		0.44%	0.44%	0.44%	0.44%	0.44%	0.44%	0.44%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.63%	10.63%	10.63%	10.63%	10.63%	10.63%	10.63%
	R.2.1	of which: CET1		6.11%	6.11%	6.11%	6.11%	6.11%	6.11%	6.11%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		17.61%	18.15%	18.15%	18.15%	18.15%	18.15%	18.15%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		13.09%	13.63%	13.63%	13.63%	13.63%	13.63%	13.63%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		19,500						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		112,036						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		17.40%						

2023 EU-wide Stress Test: P&L

Danske Bank A/S

(mln EUR)	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Net interest income	3,408	4,820	5,081	5,388	3,263	3,345	3,332
Interest income	7,268	69,821	56,660	44,196	91,014	75,456	56,902
Interest expense	-3,860	-65,001	-51,579	-38,807	-87,751	-71,506	-52,771
Dividend income	58	58	58	58	44	44	44
Net fee and commission income	1,678	1,627	1,611	1,619	1,146	1,144	1,143
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	181	203	203	203	-272	152	152
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-21		
Other operating income not listed above, net	643	565	565	565	496	504	504
Total operating income, net	5,968	7,273	7,517	7,833	4,656	5,189	5,175
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	96	-430	-446	-441	-4,257	-728	-1,157
Other income and expenses not listed above, net	-6,354	-4,298	-4,231	-4,173	-4,704	-4,234	-4,183
Profit or (-) loss before tax from continuing operations	-290	2,545	2,840	3,219	-4,306	228	-165
Tax expenses or (-) income related to profit or loss from continuing operations	-389	-763	-852	-966	1,292	-68	49
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	**-680**	**1,781**	**1,988**	**2,253**	**-3,014**	**159**	**-115**
Amount of dividends paid and minority interests after MDA-related adjustments	0	1,069	1,193	1,352	0	0	0
Attributable to owners of the parent net of estimated dividends	-680	713	795	901	-3,014	159	-115
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	123	124	125
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Danske Bank A/S

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0